Mitsubishi Chemical Holdings Joins the IOWN Global Forum
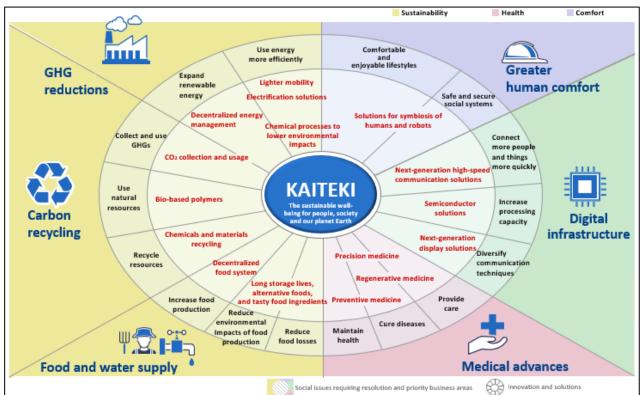
Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation (MCHC; Head office: Chiyoda-ku, Tokyo; President: Hitoshi Ochi) today announced that it has become the first chemical company to join the Innovative Optical and Wireless Network Global Forum (IOWN GF).

Founded by Nippon Telegraph and Telephone Corporation (NTT), Intel Corporation, and Sony Corporation, the IOWN GF is an initiative based on the IOWN concept advocated by NTT that aims to define a next-generation communications infrastructure leveraging cutting-edge photonics and computing technologies and help create a smarter world. NTT is now seeking forum members from among the world's most innovative companies in various industrial sectors. The IOWN GF starts its activities in earnest in April 2020, aiming to determine the infrastructure's specifications in 2024 and commence commercial operation in 2030.

MCHC set out KAITEKI Vision 30 (KV30) as the basic policy for its next medium-term management plan targeting the year 2030, aspiring to be a solution provider that plays a leading role in global efforts to resolve social issues. The growth business domains identified under KV30 include digital infrastructure such as next-generation high-speed communication solutions and semiconductor solutions, greater human comfort achieved through solutions for symbiosis of humans and robots, and medical advances such as preventive medicine and precision medicine. MCHC will use its activities at the IOWN Global Forum to work toward providing solutions, thereby aiming to make the KV30 vision a reality, while also helping to realize the IOWN concept and a smarter world.

For details about the IOWN Global Forum, please refer to the website: https://iowngf.org/

Reference: MCHC's Growth Business Domains under KV30

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