

October 29, 2018

Mitsubishi Chemical Holdings supports the recommendations by Task Force on Climate-related Financial Disclosure (TCFD)

Mitsubishi Chemical Holdings Corporation

Mitsubishi Chemical Holdings Corporation (MCHC; Head office: Chiyoda-ku, Tokyo; President: Hitoshi Ochi) today announced that it has joined in supporting the recommendations prepared by the Task Force on Climate-related Financial Disclosures (TCFD), established by the Financial Stability Board (FSB).

The FSB is an international body comprised of representatives from central banks, ministries of finance, and financial services regulators in 25 of the world's major countries and regions. In June 2017, TCFD released their recommendations concerning the voluntary disclosure of information, with the aim of encouraging business entities to appropriately disclose the financial impact of climate-related risks and opportunities to investors.

Reference: TCFD website <https://www.fsb-tcf.org/tcf-supporters/>

In consideration of its vision to realize KAITEKI*, MCHC has worked to expand product groups that contribute to reduced environmental impact, promotion of energy-saving activities, advances in renewable energy, and reduction of GHG emissions, with the aim of creating solutions to environmental and social issues.

Based on TCFD's final recommendations, MCHC will expand its disclosure of related information and enhance these initiatives as it strives to increase corporate value.

*KAITEKI means "the sustainable well-being of people, society, and our planet Earth."

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