



March 9, 2016
Mitsubishi Chemical Holdings Corporation
Asahi Kasei Corporation

Top Executives Named for Newly Formed Asahi Kasei Mitsubishi Chemical Ethylene Corporation

Mitsubishi Chemical Holdings Corporation (Head office: Chiyoda-ku, Tokyo; President: Hitoshi Ochi) and its wholly owned subsidiary Mitsubishi Chemical Corporation (Head office: Chiyoda-ku, Tokyo; President: Hiroaki Ishizuka), and Asahi Kasei Corporation (Head office: Chiyoda-ku, Tokyo; President: Toshio Asano) and its wholly owned subsidiary Asahi Kasei Chemicals Corporation (Head office: Chiyoda-ku, Tokyo; President: Yuji Kobayashi) today announced the appointment of the following representatives of Asahi Kasei Mitsubishi Chemical Ethylene Corporation, which was announced in the press release titled "Establishment of a Joint Venture for Operation of Unified Naphtha Cracker in Mizushima" on May 28, 2015.

In addition, necessary regulatory approvals for the company's establishment have been obtained, and operations will start on April 1, 2016.

Asahi Kasei Mitsubishi Chemical Ethylene Corporation
Top Executives (Effective April 1, 2016)

Managerial position	Current position	Name
President & Representative Director	General Manager, Basic Chemicals Division, Asahi Kasei Chemicals Corporation	Makoto Sakamoto
Vice President & Representative Director	Assistant to Chief Operation Officer, Basic Petrochemicals Division, Mitsubishi Chemical Corporation	Hiroaki Numata

Note: Both Sakamoto and Numata will be concurrently appointed as Representatives of Nishi Nippon Ethylene LLP as of the same date.

Reference: Company Outline

Start of operation	April 1, 2016
Head office	Uchisaiwai-cho, Chiyoda-ku, Tokyo
Paid-in capital	¥2 billion (Shareholding ratio: Mitsubishi Chemical 50%, Asahi Kasei Chemicals 50%)
Sales	Approximately ¥140 billion
Business line	Manufacture of basic petrochemicals for sale to its parent companies; procurement of feedstocks

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