



November 27, 2018

Company name: Mitsubishi Chemical Holdings Corporation  
Representative: Hitoshi Ochi  
Representative Corporate Executive Officer,  
President & Chief Executive Officer  
TSE code no.:4188, 1st section  
Contact: Hajime Takasaka  
Executive Officer,  
General Manager,  
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**Taiyo Nippon Sanso Corporation Announces  
Notice of Conclusion of Bridge Loan Agreement Concerning Acquisition  
(100% Ownership) of US Company, Praxair, Inc.'s European Businesses**

Mitsubishi Chemical Holdings Corporation's consolidated subsidiary, Taiyo Nippon Sanso Corporation (Head office: Shinagawa-ku, Tokyo; President-CEO: Yujiro Ichihara) announced today that it has decided and concluded the bridge loan agreement concerning a news release on July 5, 2018 entitled "Notice of Acquisition (100% Ownership) of US Company, Praxair, Inc.'s European Businesses," . Please refer to the attached press release for details.



November 27, 2018

To Whom It May Concern:

Company Name: Taiyo Nippon Sanso Corporation  
Representative: Yujiro Ichihara, Representative  
Director, President CEO  
(Code: 4091, 1<sup>st</sup> Section of Tokyo  
Stock Exchange)  
Contact:: Hisataka Ose, General Manager  
Corporate Communications  
(TEL: 03-5788-8015)

**Notice of Conclusion of Bridge Loan Agreement Concerning Acquisition  
(100% Ownership) of US Company, Praxair, Inc.'s European Businesses**

Subsequent to our announcement in a news release on July 5, 2018 entitled “Notice of Acquisition (100% Ownership) of US Company, Praxair, Inc.’s European Businesses,” Taiyo Nippon Sanso Corporation (TNSC) hereby announces it has today decided and concluded the following agreement concerning receiving a bridge loan to acquire the shares of the company that operates these European businesses.

1. Details of Loan

- (1) Lender: Mizuho Bank, Ltd.
- (2) Borrowed amount: 5,000 million Euro (approximately 640.6 billion yen\*)
- (3) Date of agreement: November 27, 2018
- (4) Interest rate: Floating interest rates linked to TIBOR and EURIBOR
- (5) Final repayment date: November 27, 2019
- (6) With or without collateral/guarantee: None

\*Assuming an exchange rate of 1 euro = ¥128.13 (as of November 26)

2. Future Outlook

To raise funds based on this loan agreement, TNSC plans to refinance by borrowing funds as medium- and long-term capital.

3. Impact on Earnings

TNSC is currently investigating the impact on our consolidated earnings forecast for the fiscal year ending March 31, 2019, and will promptly report our conclusion as soon as it is finalized.