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## 11-Year Financial Summary

Figures for years indicated with (\*) do not include results from discontinued operations.

J-GAAP (fiscal 2012–2015)					IFRS (fiscal 2015–2022)								
	2012	2013	2014	2015		2015*	2016*	2017	2018*	2019*	2020	2021	2022
<b>For the year</b>					<b>For the year</b>								
Net sales	3,088,577	3,498,834	3,656,278	3,823,098	Sales revenue	3,543,352	3,376,057	3,724,406	3,840,341	3,580,510	3,257,535	3,976,948	<b>4,634,532</b>
Operating income	90,241	110,460	165,681	280,026	Core operating income	300,410	307,522	380,489	314,104	194,820	174,710	272,342	<b>325,558</b>
Income before income taxes and minority interests in consolidated subsidiaries	82,900	116,594	165,621	198,248	Income before taxes	252,791	258,343	344,077	284,846	122,003	32,908	290,370	<b>167,964</b>
Net income attributable to owners of the parent	18,596	32,248	60,859	46,444	Net income (loss) attributable to owners of the parent	51,358	156,259	211,788	169,530	54,077	(7,557)	177,162	<b>96,066</b>
Total comprehensive income	94,900	134,016	173,692	7,695	Total comprehensive income	34,302	226,493	297,476	205,898	475	160,551	332,834	<b>210,493</b>
Capital expenditures	132,221	133,339	165,057	176,508	Capital expenditures	213,134	206,482	225,189	231,742	240,390	263,715	254,589	<b>282,173</b>
Depreciation and amortization	129,549	131,571	151,253	180,374	Depreciation and amortization	182,656	174,040	178,895	199,332	239,824	243,793	251,469	<b>269,616</b>
R&D	134,723	134,260	132,217	138,364	R&D	126,782	126,290	138,833	142,822	133,368	126,073	156,584	<b>149,467</b>
Net cash provided by operating activities	206,504	177,027	329,776	388,663	Net cash provided by operating activities	299,612	396,643	397,940	415,575	452,003	467,133	346,871	<b>355,189</b>
Net cash used in investing activities	(169,758)	(159,789)	(277,223)	(202,796)	Net cash used in investing activities	(234,078)	(289,056)	(335,933)	(895,068)	(87,563)	(217,010)	(128,781)	<b>(247,632)</b>
Net cash used in financing activities	(26,250)	(8,307)	(2,061)	(156,957)	Net cash provided by (used in) financing activities	(40,945)	1,411	(150,592)	519,062	(450,523)	(142,773)	(336,283)	<b>(60,783)</b>
<b>At year-end</b>					<b>At year-end</b>								
Total assets	3,307,758	3,479,359	4,323,038	4,061,572	Total assets	4,223,774	4,463,547	4,701,415	5,572,508	5,132,149	5,287,228	5,573,871	<b>5,773,903</b>
Property, plant and equipment	1,061,551	1,118,050	1,498,146	1,390,727	Property, plant and equipment	1,403,437	1,431,681	1,433,509	1,683,354	1,742,216	1,813,838	1,899,695	<b>1,907,898</b>
Interest-bearing debt	1,198,799	1,258,186	1,603,595	1,465,752	Interest-bearing debt	1,579,575	1,693,742	1,606,123	2,246,751	2,388,060	2,482,422	2,289,869	<b>2,375,827</b>
Total net assets	1,203,316	1,314,870	1,588,601	1,554,528	Equity attributable to owners of the parent	972,197	1,091,398	1,285,750	1,377,947	1,170,222	1,236,339	1,458,077	<b>1,564,366</b>
<b>Per share</b>					<b>Per share</b>								
Net income—basic	12.61	21.89	41.40	31.70	Basic earnings (loss) per share	35.06	106.73	147.14	119.22	38.08	(5.32)	124.68	<b>67.57</b>
Net assets	553.54	611.95	669.77	636.43	Equity attributable to owners of the parent	663.71	758.30	893.26	970.46	824.07	870.40	1,026.03	<b>1,100.04</b>
Cash dividends	12	12	13	15	Cash dividends	15	20	32	40	32	24	30	<b>30</b>
<b>Key indicators</b>					<b>Key indicators</b>								
Return on assets (ROA) (%)	2.6	3.4	4.2	4.7	Return on assets (ROA) (%)	5.9	5.9	7.5	5.5	2.3	0.6	5.3	<b>3.0</b>
Return on equity (ROE) (%)	2.3	3.7	6.4	4.8	Return on equity (ROE) (%)	5.2	15.1	17.8	12.7	4.2	(0.6)	13.2	<b>6.4</b>
Shareholders' equity ratio (%)	24.6	25.8	22.6	22.9	Ratio of core operating income to sales revenue (ROS) (%)	8.5	9.1	10.2	8.2	5.4	5.4	6.8	<b>7.0</b>
					ROIC (%)	—	—	—	5.9	3.5	3.3	4.9	<b>5.7</b>
					Net debt-to-equity (D/E) ratio (times)	1.17	1.06	0.89	1.26	1.79	1.73	1.40	<b>1.33</b>
					P/E ratio (times)	16.8	8.1	7.0	6.5	16.9	—	6.6	<b>11.6</b>
					P/B ratio (times)	0.9	1.1	1.2	0.8	0.8	1.0	0.8	<b>0.7</b>

We adopted the International Financial Reporting Standards (IFRS) from fiscal 2016. Core operating income is calculated as operating income (loss) excluding certain gains and expenses attributable to non-recurring factors (gains and losses incurred by business withdrawal and contraction, etc.) as defined under IFRS. We disclose core operating income as our unique gains/losses incurred by staged gains/losses, considering the comparability with the operating income of J-GAAP.

Based on the outcome of arbitration proceedings relating to royalties for *Gilenya*, a treatment agent for multiple sclerosis, sales revenue of ¥125.9 billion was recognized in the fourth quarter of fiscal 2022.