

Main Subsidiaries and Affiliates

(As of March 31, 2021)

Direct investees

Company name	Principal businesses	Paid-in capital	Equity participation (%)
Mitsubishi Chemical Corporation	Manufacturing and marketing of chemical products	¥53.2 billion	100.0
Mitsubishi Tanabe Pharma Corporation	Manufacturing and marketing of pharmaceuticals	¥50.0 billion	100.0
Life Science Institute, Inc.	Healthcare solutions business	¥9.3 billion	100.0
Nippon Sanso Holdings Corporation	Subsidiary management and Group operations in industrial gases	¥37.3 billion	50.6

Indirect investees

Performance Products domain	Company name	Principal businesses	Paid-in capital	Equity participation (%)
Performance Products domain	Performance Products segment			
	Qualicaps Co., Ltd.	Manufacturing and marketing of capsules for pharmaceuticals and health food, and pharmaceutical processing equipment	¥1.0 billion	100.0
	J-Film Corporation	Manufacturing and marketing of plastic films	¥1.2 billion	100.0
	Shinryo Corporation	Provision of semiconductor-related services, manufacturing and marketing of fine chemicals, and environmental and recycling-related business	¥0.5 billion	100.0
	Mitsubishi Chemical Infracore Co., Ltd.	Manufacturing and marketing of synthetic resin products for civil engineering materials, waterproof reinforcement, distribution materials, aluminum composite material sheets, industrial plates, plastic film-laminated steel sheets, housing materials, and urethane and facility systems	¥0.4 billion	100.0
	MC Ionic Solutions US, Inc.*1	Manufacturing and marketing of electrolytes for lithium-ion batteries	US\$100	100.0
	Mitsubishi Chemical Advanced Materials AG	Management of subsidiaries that engage in the engineering plastic business and other sectors	CHF28 million	100.0
Mitsubishi Chemical Performance Polymers, Inc.*1	Manufacturing and marketing of thermoplastic elastomers, functional polyolefins, etc.	US\$100	100.0	
Industrial Materials domain	Chemicals segment			
	Kansai Coke, Ltd.	Manufacturing and marketing of coke	¥6.0 billion	51.0
	Japan Polyethylene Corporation	Manufacturing and marketing of polyethylene	¥7.5 billion	58.0
	Japan Polypropylene Corporation	Manufacturing and marketing of polypropylene	¥11.8 billion	65.0
	Mitsubishi Chemical Lucite Group Limited*2	Management of subsidiaries that engage in the MMA business	£111 million	100.0
	Industrial Gases segment			
	TAIYO NIPPON SANZO CORPORATION	Manufacturing and marketing of industrial gases	¥1.5 billion	100.0*3
	NIPPON EKITAN Corporation	Manufacturing and marketing of industrial gases	¥0.6 billion	84.2*3
Nippon Gases Euro-Holding S.L.U.	Management of subsidiaries that engage in the industrial gases business	€100 million	100.0*3	
Matheson Tri-Gas, Inc.	Manufacturing and marketing of industrial gases	US\$56	100.0*3	
Health Care domain	Health Care segment			
	API Corporation	Manufacturing and marketing of contracted manufactures of active pharmaceutical ingredients, intermediates, and investigational new drugs	¥4.0 billion	100.0
	Mitsubishi Tanabe Pharma Factory Ltd.	Manufacturing and marketing of pharmaceuticals	¥1.1 billion	100.0
Mitsubishi Tanabe Pharma Holdings America, Inc.	Planning and execution of targets and strategies relating to development of the pharmaceutical business in the United States and management of U.S. subsidiaries	US\$167	100.0	
Others	Mitsubishi Chemical Engineering Corporation	Engineering and construction services	¥1.4 billion	100.0
	Mitsubishi Chemical Logistics Corporation	Logistics and warehouse services	¥1.5 billion	100.0

*1 Effective April 1, 2021, Mitsubishi Chemical America, Inc. absorbed Mitsubishi Chemical Performance Polymers, Inc. and MC Ionic Solutions US, Inc.

*2 Effective April 1, 2021, Mitsubishi Chemical Lucite Group Limited changed its company name to Mitsubishi Chemical Methacrylates Ltd.

*3 Ratio of equity investment by Nippon Sanso Holdings Corporation (%)