

**CONSOLIDATED FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED SEPTEMBER 30, 2007**

(In accordance with Japanese accounting standards)

**FOR IMMEDIATE RELEASE**

Mitsubishi Rayon Company, Limited announces its consolidated financial results for the six-month period ended September 30, 2007

**Consolidated Financial Highlights**

(Millions of yen, except per share)

	Six months ended		Change	Year ended
	September 30	September 30		March 31
	<u>2006</u>	<u>2007</u>		<u>2007</u>
Net sales	198,483	213,588	7.6 %	417,027
Operating income	26,768	22,829	(14.7) %	59,665
Net income	15,011	10,905	(27.3) %	31,273
Amounts per share (yen):				
Net income:				
Basic	25.03	18.19		52.15
Depreciation	7,893	11,554		17,027
Capital expenditures	18,872	13,465		37,059
R&D expenses ※	5,486	5,674		11,085

**Consolidated Shareholders' Equity, Debts and Total Assets**

(Millions of yen, except per share and ratio)

	Year ended	Six months ended	Six months ended
	March 31	September 30	September 30
	<u>2007</u>	<u>2007</u>	<u>2006</u>
Total assets	449,578	457,424	425,330
Net assets	225,713	233,522	206,239
Equity ratio (%)	47.2 %	48.4 %	45.8 %
Net Assets per share (yen)	354.32	369.37	324.87

**Consolidated Cash Flows**

(Millions of yen)

	Six months ended		Year ended
	September 30	September 30	March 31
	<u>2006</u>	<u>2007</u>	<u>2007</u>
Net cash provided by operating activities	22,052	23,468	52,168
Net cash used in investing activities	(21,210)	(30,240)	(41,153)
Net cash used in financing activities	178	6,003	(10,150)
Cash and cash equivalents at end of year	11,076	9,798	10,701

**Number of Group Companies**

	Year ended	Six months ended	Six months ended
	March 31	September 30	September 30
	<u>2007</u>	<u>2007</u>	<u>2006</u>
Consolidated subsidiaries	52	51	52
Unconsolidated subsidiaries applying equity method	-	-	1
Equity method affiliates	18	19	17

**Forecast for the year ending March 31, 2008**

(Millions of yen)

	Year ending
	March 31
	<u>2008</u>
Net sales	440,000
Operating income	46,000
Net income	22,000
Depreciation	25,000
Capital expenditures	28,000
R&D expenses ※	12,500

※ Without recognition of previous years' actuarial gain or losses as Operating expenses

**Consolidated Statements of Income**

(Millions of yen)

	Six months ended		Year ended
	September 30 2006	September 30 2007	March 31 2007
<b>Net Sales</b>	198,483	213,588	417,027
<b>Cost of Sales</b>	147,276	160,795	307,808
Gross profit	51,207	52,792	109,219
<b>Selling, General and Administrative Expenses</b>	24,438	29,962	49,553
Operating income	26,768	22,829	59,665
<b>Other Income (Expenses):</b>			
Interest and dividend income	389	476	801
Interest expense	(622)	(987)	(1,411)
Equity in earnings of affiliates	276	657	518
Foreign currency translation adjustments	323	301	639
Loss on disposal of fixed assets	(1,059)	(818)	(2,564)
Loss of impairment of fixed assets	(40)	(842)	(61)
Restructuring charges	(373)	(283)	(1,121)
Loss on valuation of securities and investments	(31)	-	(179)
Other, net	832	(1,502)	106
	(305)	(2,999)	(3,273)
Income before income taxes and minority interests	26,463	19,830	56,392
<b>Income Taxes:</b>			
Current	10,285	7,106	19,767
Deferred	-	-	2,481
Income before minority interests	16,178	12,724	34,143
<b>Minority Interests</b>	(1,167)	(1,818)	(2,869)
Net income	15,011	10,905	31,273

(Yen)

	Six months ended		Year ended
	September 30 2006	September 30 2007	March 31 2007
<b>Amounts per Share:</b>			
Net income:			
Basic	25.03	18.19	52.15
Cash dividends	5.00	5.50	10.00

**Consolidated Balance Sheets**

(Millions of yen)

[Assets]	Year ended	Six months ended	
	March 31 2007	September 30 2007	September 30 2006
<b>Current Assets:</b>			
Cash and time deposits	10,711	9,808	11,086
Notes and accounts receivable:			
Notes receivable	8,920	8,036	9,016
Accounts receivable	87,161	83,911	80,883
Less allowance for doubtful accounts	(359)	(336)	(304)
	95,722	91,611	89,595
Inventories	52,678	54,667	51,304
Deferred tax assets	3,231	3,283	2,923
Other current assets	13,369	15,643	13,401
<b>Total current assets</b>	<b>175,713</b>	<b>175,013</b>	<b>168,312</b>
<b>Property, Plant and Equipment:</b>			
Land	25,952	25,770	27,428
Buildings	110,043	111,686	110,836
Machinery and equipment	392,889	402,315	383,083
Construction in progress	20,075	15,368	25,661
	548,961	555,141	547,010
Less accumulated depreciation	(378,887)	(381,677)	(385,454)
<b>Property, plant and equipment, net</b>	<b>170,074</b>	<b>173,464</b>	<b>161,555</b>
<b>Investments and Other Assets:</b>			
Investments in and advances to unconsolidated subsidiaries and affiliates	15,362	21,614	14,581
Investment securities	59,151	61,011	52,083
Deferred tax assets	3,737	4,295	8,250
Other assets	25,538	22,026	20,547
<b>Total investments and other assets</b>	<b>103,790</b>	<b>108,947</b>	<b>95,462</b>
<b>Total assets</b>	<b>449,578</b>	<b>457,424</b>	<b>425,330</b>

**Consolidated Balance Sheets**

(Millions of yen)

	Year ended	Six months ended	
	March 31	September 30	September 30
<b>[Liabilities]</b>	2007	2007	2006
<b>Current Liabilities:</b>			
Short-term bank loans	37,966	43,066	42,260
Notes and accounts payable:			
Notes payable	8,174	7,924	7,378
Accounts payable	68,945	68,948	63,724
	77,119	76,873	71,102
Accrued expenses	5,817	5,206	4,980
Accrued income taxes	11,905	6,769	9,487
Deferred tax liabilities	311	156	171
Other current liabilities	30,988	25,293	29,776
<b>Total current liabilities</b>	<b>164,109</b>	<b>157,366</b>	<b>157,778</b>
<b>Long-Term Liabilities:</b>			
Long-term debt	27,320	34,249	27,799
Retirement allowances	29,404	28,209	30,259
Deferred tax liabilities	48	45	0
Other long-term liabilities	2,981	4,031	3,253
<b>Total long-term liabilities</b>	<b>59,755</b>	<b>66,535</b>	<b>61,312</b>
<b>Total liabilities</b>	<b>223,865</b>	<b>223,902</b>	<b>219,091</b>
<b>[Net Assets]</b>			
<b>Shareholders' Equity:</b>			
Common stock	53,229	53,229	53,229
Capital surplus	28,793	28,795	28,790
Retained earnings	114,700	122,606	101,438
Less treasury stock, at cost	(350)	(463)	(267)
<b>Total shareholders' equity</b>	<b>196,372</b>	<b>204,167</b>	<b>183,190</b>
<b>Valuation and translation adjustments and others:</b>			
Unrealized gain on other securities	16,150	15,042	13,606
Deferred gains on hedges	0	15	(50)
Revaluation difference	30	30	30
Foreign currency translation adjustments	(131)	2,135	(1,977)
<b>Total valuation and translation adjustments and others</b>	<b>16,050</b>	<b>17,224</b>	<b>11,609</b>
<b>Minority Interests in Consolidated Subsidiaries</b>	<b>13,289</b>	<b>12,129</b>	<b>11,439</b>
<b>Total net assets</b>	<b>225,713</b>	<b>233,522</b>	<b>206,239</b>
<b>Total liabilities and net assets</b>	<b>449,578</b>	<b>457,424</b>	<b>425,330</b>

**Consolidated Statements of Changes in Net Assets**

(Millions of yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total Shareholders' Equity
Balance at March 31, 2006	53,229	28,786	89,471	(170)	<b>171,316</b>
Changes in interim of year 2006					
Net income for six months ended September 30, 2006	-	-	15,011	-	<b>15,011</b>
Cash dividends paid	-	-	(2,998)	-	<b>(2,998)</b>
Bonuses to directors	-	-	(44)	-	<b>(44)</b>
Purchases of treasury stock	-	-	-	(101)	<b>(101)</b>
Disposal of treasury stock	-	4	-	4	<b>8</b>
Other	-	-	(0)	-	<b>(0)</b>
Total changes in interim of year 2006	-	4	11,967	(97)	<b>11,874</b>
Balance at September 30, 2006	53,229	28,790	101,438	(267)	<b>183,190</b>

	Unrealized gain on other securities	Deferred losses on hedges	Revaluation difference	Foreign currency translation adjustments	Total Valuation and Translation Adjustments and Others	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance at March 31, 2006	16,205	-	30	(1,711)	<b>14,525</b>	<b>11,479</b>	<b>197,321</b>
Changes in interim of year 2006							
Net income for six months ended September 30, 2006	-	-	-	-	-	-	<b>15,011</b>
Cash dividends paid	-	-	-	-	-	-	<b>(2,998)</b>
Bonuses to directors	-	-	-	-	-	-	<b>(44)</b>
Purchases of treasury stock	-	-	-	-	-	-	<b>(101)</b>
Disposal of treasury stock	-	-	-	-	-	-	<b>8</b>
Other	-	-	-	-	-	-	<b>(0)</b>
Net changes in items other than those in shareholders' equity	(2,598)	(50)	-	(266)	<b>(2,916)</b>	<b>(40)</b>	<b>(2,956)</b>
Total changes in interim of year 2006	(2,598)	(50)	-	(266)	<b>(2,916)</b>	<b>(40)</b>	<b>8,918</b>
Balance at September 30, 2006	13,606	(50)	30	(1,977)	<b>11,609</b>	<b>11,439</b>	<b>206,239</b>

**Consolidated Statements of Changes in Net Assets (continued)**

(Millions of yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total Shareholders' Equity
Balance at March 31, 2007	53,229	28,793	114,700	(350)	<b>196,372</b>
Changes in interim of year 2007					
Net income for six months ended September 30, 2007	-	-	10,905	-	<b>10,905</b>
Cash dividends paid	-	-	(2,997)	-	<b>(2,997)</b>
Purchases of treasury stock	-	-	-	(115)	<b>(115)</b>
Disposal of treasury stock	-	2	-	2	<b>4</b>
Other	-	-	(2)	-	<b>(2)</b>
Total changes in interim of year 2007	-	2	7,905	(112)	<b>7,794</b>
Balance at September 30, 2007	53,229	28,795	122,606	(463)	<b>204,167</b>

	Unrealized gain on other securities	Deferred losses on hedges	Revaluation difference	Foreign currency translation adjustments	Total Valuation and Translation Adjustments and Others	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance at March 31, 2007	16,150	0	30	(131)	<b>16,050</b>	<b>13,289</b>	<b>225,713</b>
Changes in interim of year 2007							
Net income for six months ended September 30, 2007	-	-	-	-	-	-	<b>10,905</b>
Cash dividends paid	-	-	-	-	-	-	<b>(2,997)</b>
Purchases of treasury stock	-	-	-	-	-	-	<b>(115)</b>
Disposal of treasury stock	-	-	-	-	-	-	<b>4</b>
Other	-	-	-	-	-	-	<b>(2)</b>
Net changes in items other than those in shareholders' equity	(1,107)	14	-	2,267	<b>1,174</b>	<b>(1,160)</b>	<b>14</b>
Total changes in interim of year 2007	(1,107)	14	-	2,267	<b>1,174</b>	<b>(1,160)</b>	<b>7,809</b>
Balance at September 30, 2007	15,042	15	30	2,135	<b>17,224</b>	<b>12,129</b>	<b>233,522</b>

**Consolidated Statements of Changes in Net Assets (continued)**

(Millions of yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total Shareholders' Equity
Balance at March 31, 2006	53,229	28,786	89,471	(170)	<b>171,316</b>
Changes in interim of year 2006					
Net income	-	-	31,273	-	<b>31,273</b>
Cash dividends paid	-	-	(5,996)	-	<b>(5,996)</b>
Purchases of treasury stock	-	-	-	(189)	<b>(189)</b>
Disposal of treasury stock	-	7	-	9	<b>16</b>
Bonuses to directors	-	-	(44)	-	<b>(44)</b>
Other	-	-	(2)	-	<b>(2)</b>
Total changes in interim of year 2006	-	7	25,229	(180)	<b>25,056</b>
Balance at March 31, 2007	53,229	28,793	114,700	(350)	<b>196,372</b>

	Unrealized gain on other securities	Deferred losses on hedges	Revaluation difference	Foreign currency translation adjustments	Total Valuation and Translation Adjustments and Others	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance at March 31, 2006	16,205	-	30	(1,711)	<b>14,525</b>	<b>11,479</b>	<b>197,321</b>
Changes in interim of year 2006							
Net income	-	-	-	-	-	-	<b>31,273</b>
Cash dividends paid	-	-	-	-	-	-	<b>(5,996)</b>
Purchases of treasury stock	-	-	-	-	-	-	<b>(189)</b>
Disposal of treasury stock	-	-	-	-	-	-	<b>16</b>
Bonuses to directors	-	-	-	-	-	-	<b>(44)</b>
Other	-	-	-	-	-	-	<b>(2)</b>
Net changes in items other than those in shareholders' equity	(55)	0	-	1,579	<b>1,525</b>	<b>1,810</b>	<b>3,335</b>
Total changes in interim of year 2006	(55)	0	-	1,579	<b>1,525</b>	<b>1,810</b>	<b>28,392</b>
Balance at March 31, 2007	16,150	0	30	(131)	<b>16,050</b>	<b>13,289</b>	<b>225,713</b>

**Consolidated Statements of Cash Flows**

(Millions of yen)

	Six months ended		Year ended
	September 30 2006	September 30 2007	March 31 2007
<b>Operating Activities:</b>			
Income before income taxes and minority interests	26,463	19,830	56,392
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	7,945	12,302	17,977
Loss of impairment assets	40	842	61
Goodwill amortization	379	352	758
Decrease in retirement allowances	(1,862)	(556)	(2,779)
Decrease (increase) in prepaid pension expense	(5,357)	1,999	(11,908)
Increase (decrease) in allowance for doubtful accounts	(391)	55	(534)
Equity in earnings of affiliates	(276)	(657)	(518)
Interest expense	622	987	1,411
Loss on valuation of securities and investments	31	-	179
Decrease (increase) in trade receivables	(7,141)	4,848	(12,809)
Increase in inventories	(3,888)	(1,200)	(4,613)
(Decrease) increase in trade payables	14,634	(1,178)	20,024
Other, net	(890)	(1,770)	3,823
Subtotal	30,307	35,856	67,465
Interest and dividend received	385	473	794
Interest paid	(614)	(934)	(1,391)
Income taxes paid	(8,026)	(11,926)	(14,701)
Net cash provided by operating activities	22,052	23,468	52,168
<b>Investing Activities:</b>			
Proceeds from sale of property, plant and equipment	745	387	1,904
Purchases of property, plant and equipment	(14,287)	(18,632)	(32,448)
Purchases of investment securities	(2,609)	(9,540)	(6,179)
Proceeds from sale of investment securities	305	45	474
Decrease in short-term loans receivable	(291)	(2,012)	(1,173)
Long-term loans advanced	-	(1)	(1)
Purchases of subsidiaries' shares resulting in changes in the scope of consolidation	(4,156)	-	(4,156)
Other, net	(917)	(486)	426
Net cash used in investing activities	(21,210)	(30,240)	(41,153)
<b>Financing Activities:</b>			
Proceeds from long-term loans	6,156	-	7,126
Increase (decrease) in short-term bank loans	1,562	3,056	(5,726)
Repayment of long-term loans	(2,574)	(1,977)	(1,606)
Redemption of debentures	-	10,000	-
Acquisition of treasury stock	(101)	(115)	(189)
Cash dividends paid	(4,872)	(4,896)	(9,768)
Other, net	8	(64)	13
Net cash used in financing activities	178	6,003	(10,150)
Effect of exchange rate changes on cash and cash equivalent	(58)	(134)	(275)
Net increase in cash and cash equivalents	963	(903)	588
Beginning balance of cash and cash equivalents	10,113	10,701	10,113
Cash and cash equivalents at end of year	11,076	9,798	10,701



**Business Segment Information**

(Millions of yen)

Six months ended September 30, 2006	Chemicals and Plastics	Acrylic fibers& Acrylonitrile and Derivatives	Carbon fibers& Composite materials	Acetate& Membranes and Others	Total	Eliminations or Corporate	Consolidated
Sales and operating income							
Sales to third parties	88,839	35,674	18,537	55,432	198,483	-	198,483
Intergroup sales and transfers	5,917	2,051	5	20,134	28,108	(28,108)	-
<b>Total Sales</b>	<b>94,757</b>	<b>37,726</b>	<b>18,542</b>	<b>75,566</b>	<b>226,592</b>	<b>(28,108)</b>	<b>198,483</b>
Operating expenses	76,740	37,350	13,192	72,630	199,914	(28,198)	171,715
Operating income	18,017	375	5,349	2,935	26,678	89	26,768
( Without recognition of previous years' actuarial gain or losses as Operating expenses )	[13,460]	[(696)]	[4,502]	[2,304]	[19,570]	[89]	[19,660]

Six months ended September 30, 2007	Chemicals and Plastics	Acrylic fibers& Acrylonitrile and Derivatives	Carbon fibers& Composite materials	Acetate& Membranes and Others	Total	Eliminations or Corporate	Consolidated
Sales and operating income							
Sales to third parties	93,200	40,993	24,747	54,646	213,588	-	213,588
Intergroup sales and transfers	5,952	2,827	5	20,295	29,080	(29,080)	-
<b>Total Sales</b>	<b>99,152</b>	<b>43,821</b>	<b>24,753</b>	<b>74,941</b>	<b>242,668</b>	<b>(29,080)</b>	<b>213,588</b>
Operating expenses	86,006	42,370	18,007	73,348	219,732	(28,974)	190,758
Operating income	13,146	1,450	6,745	1,593	22,936	(106)	22,829
( Without recognition of previous years' actuarial gain or losses as Operating expenses )	[13,567]	[1,540]	[6,855]	[1,668]	[23,631]	[(106)]	[23,525]

Year ended March 31, 2007	Chemicals and Plastics	Acrylic fibers& Acrylonitrile and Derivatives	Carbon fibers& Composite materials	Acetate& Membranes and Others	Total	Eliminations or Corporate	Consolidated
Sales and operating income							
Sales to third parties	185,606	73,751	39,982	117,686	417,027	-	417,027
Intergroup sales and transfers	11,154	4,415	8	43,683	59,260	(59,260)	-
<b>Total Sales</b>	<b>196,760</b>	<b>78,166</b>	<b>39,990</b>	<b>161,370</b>	<b>476,288</b>	<b>(59,260)</b>	<b>417,027</b>
Operating expenses	158,108	75,966	27,872	154,750	416,698	(59,336)	357,362
Operating income	38,652	2,199	12,117	6,620	59,590	75	59,665
( Without recognition of previous years' actuarial gain or losses as Operating expenses )	[29,548]	[125]	[10,349]	[5,356]	[45,380]	[75]	[45,455]

## Note:

From the interim of year 2007, the classification of segments, which previously included "Chemicals and Plastics", "Fibers" and "Carbon Fiber&Composite Materials, Membranes and Others", has been changed as "Chemicals and Plastics", "Acrylic fibers&Acrylonitrile and Derivatives", "Carbon fibers&Composite materials" and "Acetate&Membranes and Others".

The data by the segments of the prior periods listed above reflects the changes have been made.

The following data is based on the segments used up to the last annual report.

Six months ended September 30, 2006	Chemicals and Plastics	Fibers	Carbon Fiber& Composite Materials, Membranes and Others	Total	Eliminations or Corporate	Consolidated
Sales and operating income						
Sales to third parties	105,449	42,079	50,954	198,483	-	198,483
Intergroup sales and transfers	13,429	412	19,744	33,586	(33,586)	-
<b>Total Sales</b>	<b>118,878</b>	<b>42,492</b>	<b>70,699</b>	<b>232,070</b>	<b>(33,586)</b>	<b>198,483</b>
Operating expenses	99,961	41,923	63,498	205,383	(33,668)	171,715
<b>Operating income</b>	<b>18,917</b>	<b>568</b>	<b>7,200</b>	<b>26,687</b>	<b>81</b>	<b>26,768</b>
( Without recognition of previous years' actuarial gain or losses as Operating expenses )	[14,247]	[(987)]	[6,319]	[19,579]	[81]	[19,660]

Year ended March 31, 2007	Chemicals and Plastics	Fibers	Carbon Fiber& Composite Materials, Membranes and Others	Total	Eliminations or corporate	Consolidated
Sales and operating income						
Sales to third parties	219,622	85,882	111,522	417,027	-	417,027
Intergroup sales and transfers	26,251	777	42,774	69,802	(69,802)	-
<b>Total Sales</b>	<b>245,873</b>	<b>86,659</b>	<b>154,296</b>	<b>486,830</b>	<b>(69,802)</b>	<b>417,027</b>
Operating expenses	204,357	84,737	138,170	427,265	(69,903)	357,362
<b>Operating income</b>	<b>41,516</b>	<b>1,922</b>	<b>16,126</b>	<b>59,564</b>	<b>100</b>	<b>59,665</b>
( Without recognition of previous years' actuarial gain or losses as Operating expenses )	[32,196]	[(1,132)]	[14,290]	[45,355]	[100]	[45,455]

**Geographical Segment Information**

(Millions of yen)

Six months ended September 30, 2006	Japan	Asia	United States of America	Total	Eliminations or Corporate	Consolidated
Sales and operating income						
Sales to third parties	163,306	20,761	14,416	198,483	-	198,483
Intergroup sales and transfers	8,654	4,438	234	13,328	(13,328)	-
<b>Total Sales</b>	<b>171,960</b>	<b>25,200</b>	<b>14,651</b>	<b>211,812</b>	<b>(13,328)</b>	<b>198,483</b>
Operating expenses	149,704	22,803	12,451	184,959	(13,244)	171,715
<b>Operating income</b>	<b>22,256</b>	<b>2,396</b>	<b>2,199</b>	<b>26,852</b>	<b>(83)</b>	<b>26,768</b>

Six months ended September 30, 2007	Japan	Asia	United States of America	Total	Eliminations or Corporate	Consolidated
Sales and operating income						
Sales to third parties	164,818	31,749	17,020	213,588	-	213,588
Intergroup sales and transfers	14,055	10,013	209	24,278	(24,278)	-
<b>Total Sales</b>	<b>178,874</b>	<b>41,762</b>	<b>17,229</b>	<b>237,866</b>	<b>(24,278)</b>	<b>213,588</b>
Operating expenses	163,117	37,265	14,315	214,698	(23,940)	190,758
<b>Operating income</b>	<b>15,756</b>	<b>4,497</b>	<b>2,914</b>	<b>23,168</b>	<b>(338)</b>	<b>22,829</b>

Year ended March 31, 2007	Japan	Asia	United States of America	Total	Eliminations or Corporate	Consolidated
Sales and operating income						
Sales to third parties	338,405	47,911	30,711	417,027	-	417,027
Intergroup sales and transfers	18,929	10,066	809	29,805	(29,805)	-
<b>Total Sales</b>	<b>357,334</b>	<b>57,978</b>	<b>31,520</b>	<b>446,833</b>	<b>(29,805)</b>	<b>417,027</b>
Operating expenses	307,669	52,394	26,873	386,938	(29,576)	357,362
<b>Operating income</b>	<b>49,664</b>	<b>5,583</b>	<b>4,646</b>	<b>59,894</b>	<b>(229)</b>	<b>59,665</b>

**Sales by Customer's Geographical Location**

(Millions of yen)

	Six months ended		Year ended
	September 30 2006	September 30 2007	March 31 2007
Sales designated for:			
Japan	108,634	108,973	229,712
Asia	61,726	73,232	128,130
Other	28,122	31,381	59,184
<b>Total</b>	<b>198,483</b>	<b>213,588</b>	<b>417,027</b>