

April 28, 2010
Mitsubishi Rayon Co., Ltd.

Revised forecasts of business performance for fiscal 2009

In the light of recent business performance figures, we have revised our previous forecasts, released on February 8, 2010, for the Company's business performance for fiscal 2009 (the term ending March 31, 2010) on a consolidated basis. The latest forecasts are given below.

Forecasts of business performance on a consolidated basis for the fiscal 2009 full term (April 1, 2009 to March 31, 2010)

(millions of yen)

	Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Earnings (net loss) per share
Forecast released February 8, 2010 (A)	370,000	4,600	(7,000)	(11,000)	(¥19.22)
Current estimates (B)	365,000	5,400	(6,100)	(5,000)	(¥8.74)
Increase/decrease (B-A)	(5,000)	800	900	6,000	
Percentage change	(1.4)	17.4	-	-	
Figure for previous term (to March 31, 2009)	345,048	(7,612)	(3,758)	(28,950)	(¥50.59)

Reasons for revisions

We do not expect results for the full year (consolidated basis) ending March 2010 for sales, operating income or ordinary income to deviate significantly from our previous forecasts released February 8, 2010. However, we now expect to significantly reduce our net loss compared with the previous forecasts, due to the impact of changes in deferred income taxes relating to extraordinary losses from restructuring. We have accordingly revised our forecasts to reflect this.

Note: The above forecasts of business performance are based on information available to the Company's management as of the date of this announcement. Actual performances may differ from these forecasts by reason of a wide range of factors.