

CONDENSED FINANCIAL INFORMATION FOR THE YEAR ENDED MARCH 31, 1999

1. Date of Board Meeting to review the financial statements for the year ended March 31, 1999: May 25, 1999
2. Date of General Meeting of Shareholders: June 29, 1999
3. Business Results for the year ended March 31, 1999 (Business period: April 1, 1998 - March 31, 1999)

(1) Results of Operation

	Current Year	Previous Fiscal Year	% of Increase (Decrease) from the Previous Fiscal Year
Net Sales	¥ 868,529 million	¥ 1,051,637 million	(17.4 %)
Operating Income	¥ 18,765 million	¥ 28,198 million	(33.4 %)
Net Income (Loss)	(¥ 9,855 million)	(¥ 3,026 million)	-

	Current Year	Previous Fiscal Year
Net Income (Loss) per Share	(4.71 Yen)	1.42 Yen
Ratio of Net Income (Loss) to Shareholders' Equity	(2.3 %)	0.6 %
Ratio of Net Income to Total Assets	(0.8 %)	0.2 %
Ratio of Net Income to Net Sales	(1.1 %)	0.2 %

Note The average number of common shares during the respective periods:

1. March 31, 1999 2,090,886 thousand
March 31, 1998 2,124,220 thousand
2. Change in Accounting Policy
 - A) Personnel Expenses of employees on secondment charged by affiliated and unaffiliated companies are reclassified from operating expenses (selling, general and administrative expenses) to other expenses in order to present accurately. As a result of this change, Operating income for current period is increased by ¥12,352 million while there is no impact on loss before income taxes nor Net Loss.
 - B) The asset/liability method of accounting for income taxes has been adopted from the year ended on March 31, 1999. As a result of this change, Net Loss is decreased by ¥10,144 million and unappropriated retained earnings are increased by ¥20,383 million.
3. Net Income per Share is based on the average number of common shares during the respective fiscal year.
4. Ratio of Net Income to Shareholders' Equity is based on the average of Shareholders' Equity amounts at the beginning and at the end of the respective fiscal year.
5. Ratio of Net Income to Total Assets is based on the average of Total Assets amounts at the beginning and at the end of the respective fiscal year.

(2) Dividends

	Current Year	Previous Fiscal Year
Dividends per Share	Yen	Yen

	Interim	0	0
	Year-end	2	3
	Total	2	3
Total Dividends for the Year		¥ 4,181 million	¥ 6,272 million
Ratio of Dividends to Net Income		-	207.2 %
Ratio of Dividends to Shareholders' Equity		1.0 %	1.4 %

(3) Financial Position

	Current Year (Ended March 31, 1998)	Previous Fiscal Year (Ended March 31, 1997)
Total Assets	¥ 1,185,141 million	¥ 1,357,388 million
Shareholders' Equity	¥ 408,382 million	¥ 420,289 million
Ratio of Shareholders' Equity to Total Assets	34.4 %	30.9 %
Shareholders' Equity per Share	195.31 Yen	201.01 Yen

Note Number of common shares outstanding at the end of the respective fiscal year:

- :1. March 31, 1998 2,090,886 thousand
March 31, 1999 2,090,886 thousand
2. Unrealized gain of marketable securities as of March 31, 1999 is ¥26,496 million.
3. Unrealized gain of derivative transaction as of March 31, 1999 is ¥76 million

(4) The Prospects for the following Fiscal Year

	First Half of the following Fiscal Year (Apr.1999 - Sep.1999)	Following Fiscal Year (Apr.1999 - Mar.2000)
Net Sales	¥ 400,000 million	¥ 790,000 million
Operating Income	¥ 6,000 million	¥ 21,000 million
Net Income (Loss)	(¥ 1,000 million)	(¥ 4,000 million)
Interim Dividends per Share	0 Yen	-
Dividends per Share for the Year	-	2 Yen

Note Net Income/(Loss) per share for the following fiscal year is expected to be (¥1.91).

:1.

(Additional Information)

Depreciation of property, plant and equipment is provided by the declining balance method. However, depreciation of buildings acquired on and after April 1, 1998 is calculated by the straight-line method in accordance with the changes of Japanese tax law effective from this fiscal year.



MITSUBISHI CHEMICAL CORPORATION

5-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

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