

CONDENSED CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED MARCH 31, 1999

1. Business Results for the Year ended March 31, 1999

(Business period: April 1, 1998 - March 31, 1999)

(1) Results of Operation

	Current Year	Previous Year	% of Increase (Decrease) from the Previous Year
Net Sales	¥ 1,531,635 million	¥ 1,733,495 million	(11.6 %)
Operating Income	¥ 32,104 million	¥ 42,485 million	(24.4 %)
Net Income (Loss)	(¥ 27,516 million)	¥ 5,604 million	-

	Current Year	Previous Year
Net Income(Loss) per Share	(13.16 Yen)	2.63 Yen
Fully Diluted Net Income per Share	-	-
Ratio of Net Income to Shareholders' Equity	(6.2 %)	1.2 %
Ratio of Net Income to Total Assets	(1.3 %)	0.2 %
Ratio of Net Income to Net Sales	(1.7 %)	0.3 %

Note Number of common shares at the end of the respective fiscal year:

1. March 31, 1998 2,090,886 thousand
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2. Net Income per Share is based on the average number of common shares during the respective fiscal year.
3. Fully Diluted Net Income per Share is based on the average number of common shares including the assumed conversion of convertible bonds during the respective fiscal year.
4. Ratio of Net Income to Shareholders' Equity is based on the average of Shareholders' Equity amounts at the beginning and at the end of the respective fiscal year.
5. Ratio of Net Income to Total Assets is based on the average of Total Assets amounts at the beginning and at the end of the respective fiscal year.
6. Change in Accounting Policy
Personnel Expenses of employees on secondment charged by affiliated and unaffiliated companies are reclassified from operating expenses (selling, general and administrative expenses) to other expenses in order to present operating expenses charged to income more accurately. As a result of this change, Operating Income for current period is increased by ¥12,805 million while there is no impact on loss before income taxes nor Net Loss.

(2) Dividends

	Current Year	Previous Year
Dividends per Share	Yen	Yen
	Interim	0
	Year-end	3
	Total	3
Total Dividends for the Year	¥ 4,181 million	¥ 6,272 million
Ratio of Dividends to Net Income	-	111.9 %
Ratio of Dividends to Shareholders' Equity	0.9 %	1.3 %

(3) Financial Position

	Current Year (Ended March 31, 1999)	Previous Year (Ended March 31, 1998)
Total Assets	¥ 1,986,429 million	¥ 2,062,902 million
Shareholders' Equity	¥ 424,432 million	¥ 451,053 million
Ratio of Shareholders' Equity to Total Assets	21.3 %	21.8 %
Shareholders' Equity per Share	202.99 Yen	215.72 Yen

2. The Prospects for the Following Year

	Following Year(Apr.1999-Mar.2000)
Net Sales	¥ 1,640,000 million
Operating Income	¥ 54,000 million
Net Income	¥ 0 million



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