

# CONDENSED FINANCIAL INFORMATION FOR THE YEAR ENDED MARCH 31, 1998

- 1. Date of Board Meeting to review the financial statements of the year ended March 31, 1998: May 29, 1998
- 2. Date of General Meeting of Shareholders: June 26, 1998
- 3. Business Results for the year ended March 31, 1998 (Business period: April 1, 1997 -March 31, 1998)

#### (1) Results of Operation

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	Current Year	Previous Fiscal Year	% of Increase (Decrease) from the Previous Fiscal Year	
Net Sales	¥ 1,051,637 million	¥ 1,080,787 million	( 2.6 %)	
Operating Income	¥ 28,198 million	¥ 10,830 million	160.3 %	
Net Income	¥ 3,026 million	¥ 4,894 million	(38.1%)	

	Current Year	Previous Fiscal Yearr
Net Income per Share	1.42 Yen	2.23 Yen
Ratio of Net Income to Shareholders' Equity	0.6 %	1.0 %
Ratio of Net Income to Total Assets	0.2 %	0.3 %
Ratio of Net Income to Net Sales	0.2 %	0.4 %

Note Number of common shares at the end of the respective fiscal year:

- :1. March 31, 1997 2,190,886 thousand March 31, 1998 2,090,886 thousand
- 2. Net Income per Share is based on the average number of common shares during the respective fiscal year.
- 3. Ratio of Net Income to Shareholders' Equity is based on the average of Shareholders' Equity amounts at the beginning and at the end of the respective fiscal year.
- 4. Ratio of Net Income to Total Assets is based on the average of Total Assets amounts at the beginning and at the end of the respective fiscal year.

#### (2) Dividends

	Current Year	Previous Fiscal Year
Dividends per Share	Yen	Yen
Interim	0	0
Year-end	3	3
Total	3	3
Total Dividends for the Year	¥ 6,272 million	¥ 6,572 million
Ratio of Dividends to Net Income	207.2 %	134.2 %

Ratio of Dividends to Shareholders' Equity	1.4 %	1.4 %
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## (3) Financial Position

	Current Year (Ended March 31, 1998)	Previous Fiscal Year (Ended March 31, 1997)
Total Assets	¥ 1,357,388 million	¥ 1,331,226 million
Shareholders' Equity	¥ 420,289 million	¥ 455,334 million
Ratio of Shareholders' Equity to Total Assets	30.9 %	34.2 %
Shareholders' Equity per Share	201.01 Yen	207.83 Yen

## (4) The Prospects for the following Fiscal Year

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	First Half of the following Fiscal	following Fiscal Year	
	Year	(Apr.1998 -	
	(Apr.1998 - Sep.1998)	Mar. 1999)	
Net Sales	¥ 480,000 million	¥ 980,000 million	
Net Income	¥ 3,000 million	¥ 8,000 million	
Interim Dividends per Share	0 Yen	-	
Dividends per Share for the Year	-	3 - 4 Yen	



#### MITSUBISHI CHEMICAL CORPORATION

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