

**Mitsubishi Chemical Corporation**  
**Condensed Consolidated Financial Information**  
**For the Year Ended March 31,2001**

**1. Business Results for the Year ended March 31,2001**

(Business period: April 1,2000 March 31,2001)

	Millions of Yen		Thousands of U.S.Dollars
	2001	2000	2001
	Year ended March 31,2001	Year ended March 31,2000	Year ended March 31,2001
<b>(1)Results of operations:</b>			(Note2)
Net sales	1,747,167	1,669,924	14,090,056
Operating income	66,410	71,409	535,565
Income (Loss) before Income taxes	15,767	(39,627)	127,153
Net income (loss)	3,176	(24,125)	25,613

**(2)Financial position:**

Total assets	2,016,553	2,011,306	16,262,524
Inventories	253,091	217,835	2,041,056
Property, Plant and equipment	761,592	780,047	6,141,871
Short-term and long-term debt	956,910	997,716	7,717,016
Shareholders' equity	383,872	395,271	3,095,742
Ratio of shareholders' equity to Total assets (%)	19.0	19.6	

**(3)Cash Flows:**

Net cash provided by operating activities	113,711	119,108	917,024
Net cash used in investing activities	(60,558)	(78,316)	(488,371)
Net cash used in financing activities	(63,741)	(78,776)	(514,040)
Cash and cash equivalents at end of the year	36,922	45,781	297,758

**(4)General:**

Capital expenditures	86,298	84,695	695,952
Depreciation and amortization	104,110	119,188	839,597
R&D expenditures	68,016	66,580	548,516
Employees (number)	33,034	33,465	

**(5)Per share:**

	(Yen)	(U.S.Dollars)
Net income (loss)	1.45	0.012
Shareholders' equity	176.27	1.422

\* Net income(loss) per share is based on the average number of common shares (exclude treasury stocks) during the respective period.

[2001] 2,177,650,856 [2000] 2,134,248,501

\*Shareholders' equity per share is based on the number of common shares outstanding (exclude treasury stocks) as of the following closing dates.

[2001] 2,177,658,416 [2000] 2,177,645,569

**(6)Ratio of net income (loss) to :**

	(%)	
Shareholders' equity	0.8	(5.8)
Total Assets	0.1	(1.2)
Net Sales	0.1	(1.4)

\* Based on the average of each amounts at the beginning and at the end of the respective period.

Millions of Yen	
2001	2000
Year ended March 31,2001	Year ended March 31,2000

Thousands of U.S.Dollars
2001
Year ended March 31,2001

**(7)Segment information :**

***[Net Sales by Segment]***

	2001	2000	Thousands of U.S.Dollars 2001
Petrochemicals	646,224	589,176	5,211,484
Carbon and Agrochemicals	200,622	206,278	1,617,919
Information and Electronics Related Products	182,170	182,984	1,469,113
Pharmaceuticals	127,424	110,841	1,027,613
Specialty Chemicals	120,574	116,971	972,371
Functional Materials and Plastic-Based Products	344,223	339,511	2,775,992
Services	125,930	124,163	1,015,564
Total	1,747,167	1,669,924	14,090,056

(Note2)

***[Operating Income(loss) by Segment]***

	2001	2000	Thousands of U.S.Dollars 2001
Petrochemicals	20,387	29,293	164,411
Carbon and Agrochemicals	12,047	10,836	97,153
Information and Electronics Related Products	(3,311)	4,746	(26,701)
Pharmaceuticals	10,168	4,747	82,000
Specialty Chemicals	7,760	8,989	62,581
Functional Materials and Plastic-Based Products	19,939	12,164	160,798
Services	12,078	13,289	97,403
Corporate Costs	(12,658)	(12,655)	(102,080)
Total	66,410	71,409	535,565

***[Total Assets by Segment]***

	2001	2000	Thousands of U.S.Dollars 2001
Petrochemicals	638,918	626,420	5,152,565
Carbon and Agrochemicals	216,269	219,631	1,744,105
Information and Electronics Related Products	158,893	169,401	1,281,395
Pharmaceuticals	107,546	108,613	867,306
Specialty Chemicals	135,373	104,517	1,091,718
Functional Materials and Plastic-Based Products	382,144	367,286	3,081,806
Services	347,228	324,747	2,800,226
Corporate Assets	30,182	90,691	243,403
Total	2,016,553	2,011,306	16,262,524

***[Depreciation by Segment]***

	2001	2000	Thousands of U.S.Dollars 2001
Petrochemicals	33,559	37,516	270,637
Carbon and Agrochemicals	10,273	11,399	82,847
Information and Electronics Related Products	14,927	23,352	120,379
Pharmaceuticals	6,762	6,396	54,532
Specialty Chemicals	5,864	5,511	47,290
Functional Materials and Plastic-Based Products	19,038	21,244	153,532
Services	9,560	10,146	77,097
Corporate Costs	4,127	3,624	33,283
Total	104,110	119,188	839,597

***[Capital Expenditures by Segment]***

	2001	2000	Thousands of U.S.Dollars 2001
Petrochemicals	21,094	25,709	170,113
Carbon and Agrochemicals	8,378	10,154	67,565
Information and Electronics Related Products	11,255	13,284	90,766
Pharmaceuticals	6,506	5,053	52,468
Specialty Chemicals	13,567	5,761	109,411
Functional Materials and Plastic-Based Products	14,029	14,477	113,137
Services	9,766	7,001	78,758
Corporate Assets	1,703	3,256	13,734
Total	86,298	84,695	695,952

**Notes:**

1. The accompanying consolidated financial informations have been prepared in accordance with generally accepted accounting standards in Japan, which are different in certain respects as to application and disclosure requirements of International Accounting Standards.
2. The Corporation and its domestic consolidated subsidiaries maintain their accounting recorded in Japanese yen. The U.S.dollar amounts are included solely for convenience and have been translated, as a matter of arithmetical computation only, **at the rate of ¥124 to US\$1**, the approximate exchange rate prevailing in the Tokyo foreign exchange market at the end of March 2001.

**2. The Prospects for the Next Fiscal Year**

	The First Half of Next Fiscal Year	The Next Fiscal Year
	April 1, 2001 September 30, 2001	April 1, 2001 March 31, 2002
	(Millions of Yen)	(Millions of Yen)
Net Sales	862,000	1,800,000
Operating Income	31,000	82,000
Net Income	0	15,000
	(Yen)	(Yen)
Net Income Per Share	0	6.88