

MITSUBISHI CHEMICAL CORPORATION

CONDENSED FINANCIAL INFORMATION FOR THE YEAR ENDED MARCH 31, 2000

1. Date of Board Meeting to review the financial statements for the year ended March 31, 2000:
May 19, 2000
2. Date of General Meeting of Shareholders: June 29, 2000
3. Business Results for the year ended March 31, 2000 (Business period: April 1, 1999 ~ March 31, 2000)

(1) Results of Operation

	Current year	Previous year	% of increase (decrease) from Previous Year
Net sales	841,494million yen	868,529million yen	(3.1%)
Operating income	22,985 million yen	18,765 million yen	22.4%
Net income (loss)	(46,767 million yen)	(9,855 million yen)	-
Net income (loss) per share	(21.91) yen	(4.71 yen)	
Ratio of net income (loss) to shareholders' equity	(11.9%)	(2.3%)	
Ratio of net income (loss) to total assets	(4.0%)	(0.8%)	
Ratio of net income (loss) to net sales	(5.5%)	(1.1%)	

Note: 1. The average number of common shares during the respective periods:

March 31, 2000 2,134,279,147

March 31, 1999 2,090,886,832

2. Change in Accounting Policy

Effective from this year, the Corporation has changed the method of recognizing past service costs under the employees' retirement benefit plan from amortizing mainly over 7 years to charging the whole balance at beginning of each year to income. As a result of this change, Net loss is increased by ¥31,931 million.

3. Net income per share is based on the average number of common shares during the respective fiscal year.
4. Ratio of Net income to shareholders' equity is based on the average of Shareholders' equity amounts at the beginning and at the end of the respective fiscal year.
5. Ratio of Net income to total assets is based on the average of Total assets amounts at the beginning and at the end of the respective fiscal year.

(2) Dividends

	Current year	Previous year
Dividends per share	0.00 yen	0.00 yen
Interim	2.00 yen	2.00 yen
Year-end	2.00 yen	2.00 yen
Total	2.00 yen	2.00 yen
Total dividends for the year	4,355 million yen	4,181 million yen
Ratio of Dividends to Net income	-	-
Ratio of Dividends to shareholders' equity	1.1%	1.0%

(3) Financial Position

	Current year Ended March 31, 2000	Previous year Ended March 31, 1999
Total assets	1,154,099 million yen	1,185,141 million yen
Shareholders' equity	373,775 million yen	408,382 million yen
Ratio of Shareholders' equity to Total assets	32.3%	34.4%
Shareholders' equity per share	171.63 yen	195.31 yen

Note: 1. Number of common shares outstanding at the end of the respective fiscal year:

March 31, 2000 2,177,671,462

March 31, 1999 2,090,886,832

(4) The Prospects for the Following Fiscal Year

	First half of following year	Following year
Net sales	360,000 million yen	740,000 million yen
Operating income	8,500 million yen	30,000 million yen
Net income (loss)	(2,000 million yen)	7,000 million yen
Interim dividends per share	0.00 yen	-
Dividends per share for the year	-	3.00 yen

Note: 1. Net Income/(Loss) per share for the following fiscal year is expected to be ¥3.21.