

# MITSUBISHI CHEMICAL CORPORATION

## CONDENSED CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED MARCH 31, 2000

### 1. Business Results for the year ended March 31, 2000

(Business period: April 1, 1999 - March 31, 2000)

#### (1) Results of Operation

	Current year (million)	Previous year (million)	% of increase (decrease) from the Previous Year
Net sales	1,669,924 yen	1,531,635 yen	9.0 %
Operating income	71,409 yen	32,104 yen	122.4 %
Net income (loss)	(24,125 yen)	(27,516 yen)	-

	Current year	Previous year
Net income (loss) per share	(11.30 yen)	(13.16 yen)
Ratio of net income (loss) to shareholders' equity	(5.8%)	(6.2%)
Ratio of net income (loss) to total assets	(1.1%)	(1.3%)
Ratio of net income (loss) to net sales	(1.4%)	(1.7%)

Note: 1. Net Income per share is based on the average number of common shares during the respective fiscal year.

2. Ratio of Net income to Shareholders' equity is based on the average of Shareholders' equity amounts at the beginning and at the end of the respective fiscal year.

3. Ratio of Net income to Total assets is based on the average of Total assets amounts at the beginning and at the end of the respective fiscal year.

#### 4. Change in Accounting Policy

Effective from this year, the corporation and one subsidiary have changed the method of recognizing past service costs under the employees' retirement benefit plan from amortizing mainly over 7 years to charging the whole balance at beginning of each year to income.

As a result of this change, net loss for this year has increased by ¥32,349 million.

(2) Financial Position

	Current year (Ended March 31, 2000)	Previous year (Ended March 31, 1999)
Total assets	2,011,306 million yen	1,986,429 million yen
Shareholders' equity	395,271 million yen	424,432 million yen
Ratio of Shareholders' equity to Total assets	19.6 %	21.3 %
Shareholders' equity per share	181.51 yen	202.99 yen

(3) Cash Flows

	Current year (million)
Net cash provided by operating activities	119,108
Net cash used in investing activities	(78,316)
Net cash used in financing activities	(78,776)
Cash and cash equivalents at the end of the year	45,781

2. The Prospects for the following year

	Following Year ( Apr. 2000 - Mar. 2001 )
Net Sales	1,720,000 million yen
Operating Income	81,000 million yen
Net Income	14,000 million yen