

Non-Consolidated Financial Information

CONDENSED FINANCIAL INFORMATION FOR THE FIRST HALF OF THE FISCAL YEAR ENDING MARCH 31, 2000

- 1. Date of Board Meeting to review the financial statements for the First Half of the Current Fiscal Year: October 29, 1999
- 2. Business Results for the First Half of the Fiscal Year ending March 31, 2000

(1) Results of Operation

i) Results of Operation						
	Net Sales	Operating Income	Net Income (Loss)	Net Income (Loss) per Share		
	Millions of Yen	Millions of Yen	Millions of Yen	Yen		
The First Half of the Fiscal Year under review (Apr.1999-Sep.1999)	415,659	11,343	796	0.38		
% of Increase (Decrease) from the First Half of the Previous Fiscal Year	(8.9%)	(30.5%)	(86.7%)			
The First Half of the Previous Fiscal Year (Apr.1998-Sep.1998)	456,514	16,344	6,031	2.88		
The Previous Fiscal Year (Apr.1998-Mar.1999)	868,529	18,765	(9,855)	(4.71)		

Note: 1. See the following page

(2) Dividends

z) Dividends					
Interim Dividends	Dividends per Share				
per Share	for the Year				
Yen	Yen				
0.00	-				
0.00	-				
-	2.00				
	yen 0.00				

(3) Financial Position

(3) I mancial i osition					
	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity per Share	
The First Half of the Fiscal Year under review (As of Sep.30, 1999)	Millions of Yen	Millions of Yen	%	Yen	
	1,181,488	404,997	34.2	193.69	
The First Half of the Previous Fiscal Year (As of Sep.30, 1998)	1,323,753	420,048	31.7	200.89	
The Previous Fiscal Year (As of Mar.31, 1999)	1,185,141	408,382	34.4	195.31	

Note: 2. See the following page

(4) The Prospects for the Current Fiscal Year

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		Net Sales	Operating Income	Net Income (Loss)	Dividends per Share for the Year

The Current Fiscal Year	Millions of Yen	Millions of Yen	Millions of Yen	Yen
(Apr. 1999 -Mar. 2000)	815,000	21,000	(4,000)	2

(Additional Information) See the following page

Note: 1. 1 The average number of common shares during the respective periods.

Apr. 1999 - Sep. 1999... 2,090,886,832 Apr. 1998 - Sep. 1998... 2,090,886,832 Apr. 1998 - Mar. 1999... 2,090,886,832

2 Change of Accounting Principle... None.

3 Net Income per Share is based on the average number of common shares during the respective periods.

Note: 2. 1 The number of common shares outstanding as of the following closing dates.

September 30, 1999... 2,090,886,832 September 30, 1998... 2,090,886,832 March 31, 1999... 2,090,886,832

2 Unrealized gain or (loss) of marketable securities as of September 30, 1999 ¥ 41,254 million

3 Unrealized gain or (loss) of derivative transactions outstanding as of September 30, 1999 (¥ 58 million)

(Additional Information):

1 Prospected Net Income (Loss) per Share for the Current Fiscal Year is (¥ 1.87).



MITSUBISHI CHEMICAL CORPORATION

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