Consolidated Financial Information

CONDENSED CONSOLIDATED FINANCIAL INFORMATION FOR THE FIRST HALF OF THE FISCAL YEAR ENDING MARCH 31, 2000

1. Business Results for the First Half of the Fiscal Year ending March 31, 2000

(1) Results of Operation

| (·) House or operation | | | | |
|---|-----------------|------------------|-------------------|--------------------------------|
| | Net Sales | Operating Income | Net Income (Loss) | Net Income (Loss) per Share |
| | Millions of Yen | Millions of Yen | Millions of Yen | Yen |
| The First Half of the Fiscal Year | | | | |
| (Apr.1999-Sep.1999) | 775,949 | 28,491 | 5,014 | 2.39 |
| The Previous Fiscal Year (Apr. 1999-Sep. 1999) | 1,531,635 | 32,104 | (27,516) | (13.16) |

| | Ratio of Net Income (Loss) | Ratio of Net Income (Loss) | Ratio of Net Income (Loss) |
|---|----------------------------|----------------------------|----------------------------|
| | to Shareholder's Equity | to Total Assets | to Net Sales |
| | % | % | % |
| The First Half of the Fiscal Year | | | |
| (Apr. 1999-Sep. 1999) | 1.1 | 0.2 | 0.6 |
| The Previous Fiscal Year (Apr. 1999-Sep. 1999) | (6.2) | (1.3) | (1.7) |

(Note) See the following page

(2) Dividends

| (-/ - / - / - / - / - / - / - / - / - / | | | | |
|---|-------------------|---------------------|--|--|
| | Interim Dividends | Dividends per Share | | |
| | per Share | for the Year | | |
| | Yen | Yen | | |
| The First Half of the Fiscal Year | | | | |
| (Apr. 1999 - Sep. 1999) | 0.00 | - | | |
| The First Half of the Previous (Apr.1999-Sep.1999) | 0.00 | - | | |
| The Previous Fiscal Year (Apr. 1999-Sep. 1999) | - | 2.00 | | |

(3) Financial Position

| (5) I mancial resident | | | | |
|-----------------------------------|-----------------|-------------------------|---|-----------------------------------|
| | Total Assets | Shareholders' Equity | Ratio of Shareholders' Equity to Total Assets | Shareholders' Equity per Share |
| | Millions of Yen | Millions of Yen | % | Yen |
| The First Half of the Fiscal Year | | | | |
| (As of Sep.30, 1999) | 2,013,819 | 418,593 | 20.7 | 200.20 |
| The Previous Fiscal Year | | | | |
| (As of Sep.30, 1999) | 1,986,429 | 424,432 | 21.3 | 202.99 |
| | | | | |

(4) The Prospects for the Current Fiscal Year

| | Net Sales | Operating Income | Net Income (Loss) | Dividends per Share for the Year |
|--------------------------|-----------------|------------------|-------------------|----------------------------------|
| TThe Current Fiscal Year | Millions of Yen | Millions of Yen | Millions of Yen | Yen |
| (Apr. 1999 - Mar. 2000) | 1,600,000 | 56,000 | 6,000 | 2 |

(Note): The number of common shares at the end of the following closing dates.

September 30, 1999....... 2,090,886 thousand September 30, 1998 2,090,886 thousand March 31, 1999 2,090,886 thousand

2 Change of Accounting Principle... None.

- 3 Net Income per Share is based on the average number of common shares during the respective periods.
- 4 Ratio of Net Income to Shareholders' Equity is based on the average of Shareholders' Equity amounts at the beginning and at the end of the respective periods.
- 5 Ratio of Net Income to Total Assets is based on the average of Total Assets amounts at the beginning and at the end of the respective periods.



MITSUBISHI CHEMICAL CORPORATION

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