



MEMBERSHIP

October 11, 2005

Mitsubishi Chemical Holdings Corporation

Notice of Revised Financial Information for Mitsubishi Chemical Corporation

(Tokyo) – Mitsubishi Chemical Holdings Corporation (4188) today reported that it has revised its wholly owned subsidiary, Mitsubishi Chemical Corporation's consolidated and non-consolidated financial projections previously announced on May 12, 2005 for the first half of fiscal year 2005, a period ended on September 30, 2005.

**1. Revision of projected consolidated business results for the first half of FY2005
(April 1, 2005 – September 30, 2005)**

	Unit	Net sales	Operating income	Recurring profit	Net income
Expected results announced previously (A) (announced on May 12, 2005)	Billions of yen	1,150.0	60.0	56.0	28.0
Revised expected results (B)	Billions of yen	1,130.0	71.0	75.0	41.0
Increase/(decrease) (B – A)	Billions of yen	(20.0)	11.0	19.0	13.0
Rate of increase/(decrease)	%	(1.7)	18.3	33.9	46.4
Actual results in the same period of previous year (ended on Sep. 30, 2004)	Billions of yen	1,039.0	68.0	69.2	24.6

**2. Revision of projected non-consolidated business results for the first half of FY2005
(April 1, 2005 – September 30, 2005)**

	Unit	Net sales	Operating income	Recurring profit	Net income
Expected results announced previously (A) (announced on May 12, 2005)	Billions of yen	461.0	18.0	23.0	17.0
Revised expected results (B)	Billions of yen	464.0	22.0	34.0	18.0
Increase/(decrease) (B – A)	Billions of yen	3.0	4.0	11.0	1.0
Rate of increase/(decrease)	%	0.7	22.2	47.8	5.9
Actual results in the same period of previous year (ended on Sep. 30, 2004)	Billions of yen	407.4	22.8	30.3	15.1

3. Explanatory statements

3-1. Consolidated financial projection

Remarks

Net sales for the first half of the fiscal year ending March 31, 2006 (FY 2005) are expected to slightly fall short of the previous forecast announced on May 12, 2005. Operating income is expected to exceed the previous forecast, due to businesses in the Performance Products Segment performed favorably, driven by firm demands in the information and electronics businesses and iron and steel related businesses; and the lower than expected level of research and development costs combined with reductions in operating costs and improvements in non-operating costs in the Health Care Segment. Both recurring profit and net income are expected to exceed the previous forecast due to the foreign exchange gain and an increase in the investment profit on equity method.

For the forecast of the fiscal year ending March 31, 2006, please refer to the announcement made by Mitsubishi Chemical Holdings Corporation as of October 11, 2005.

Projections of consolidated net sales and operating income/loss by segments are the following:

Revision of projected segment information (April 1, 2005 – September 30, 2005)

Net sales by segments (Billions of yen)	Revised expected results	Expected results announced previously (May 12, 2005)	Increase/ (Decrease)	Actual results in the same period of previous year (ended on Sep., 2004)
Petrochemicals	494.0	508.0	(14.0)	427.9
Performance Products	263.0	264.0	(1.0)	233.9
Functional Products	174.0	175.0	(1.0)	174.7
Health Care	141.0	142.0	(1.0)	137.9
Services	58.0	61.0	(3.0)	64.6
Total	1,130.0	1,150.0	(20.0)	1,039.0

Operating income/loss by segments (Billions of yen)	Revised expected results	Expected results announced previously (May 12, 2005)	Increase/ (Decrease)	Actual results in the same period of previous year (ended on Sep. 30, 2004)
Petrochemicals	16.0	16.0	0.0	23.4
Performance Products	28.0	22.0	6.0	21.7
Functional Products	11.0	10.0	1.0	11.0
Health Care	17.0	15.0	2.0	12.9
Services	5.0	3.0	2.0	4.8
Elimination and Corporate costs	(6.0)	(6.0)	0.0	(5.8)
Total	71.0	60.0	11.0	68.0

*From this period, a consolidated subsidiary has been reorganized to the Performance Products Segment from the Health Care Segment. The figures in the "actual results in the same period of previous year" have been revised reflecting this reorganization.

3-2. Non-consolidated financial projection

Remarks

Net sales are expected to stay at the same level as the previous forecast announced on May 12, 2005. Operating income is expected to exceed the previous forecast, owing to favorable performances in the Performance Products Segment, driven by firm demands in the information and electronics businesses and iron and steel related businesses. Recurring profit is expected to significantly exceed the previous forecast due to increase in dividends received and generated foreign exchange gain. A considerable deterioration of profit was seen in Yuka Seraya Private Limited, a consolidated subsidiary, reflecting a drastic narrowing of spread as a result of a sharp rise in the crude oil price. Net income is expected to increase slightly, despite generated loss on write-down of investments in securities of 11.0 billion yen.

4. Interim dividends

Based on the projected business results for the first half of FY2005, and the announcement of the interim dividends to be paid 3 yen at maximum at the general meeting of shareholders on June 28, 2005 regarding approval of the establishment of the holding company, interim dividends will be paid as follows:

	Interim dividends
Expected interim dividends per share announced previously (As of May 12, 2005)	3 yen
Interim dividends per share	3 yen
Actual dividends per share paid in FY2004	-

For further information, please contact:

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Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions, and the effects of industry competition.