

January 26, 2021

Global sales of GohsenolTM PVOH launched by our JVCo

Mitsubishi Chemical Corporation

We are pleased to announce that Gohsei Shuangxin (Hong Kong) Limited (GSHK; Head office: Kowloon, Hong Kong; President; Shuki Ogawa), a joint venture company established by Mitsubishi Chemical Corporation (MCC; Head office: Chiyoda-ku, Tokyo; President: Masayuki Waga) and Inner Mongolia Shuangxin Energy & Chemical Co., Ltd. (SX; Head office: Ordos City, Inner Mongol; Director: Yu Hua Qiao), has started to offer GohsenolTM globally.

In August 2018, SX and MCC started business alliance regarding PVOH resin GohsenolTM, and established GSHK.

1. Background and Purpose

PVOH resin has a feature of water-soluble with high degree of adhesiveness, film-forming properties, biodegradability, etc. Especially due to its biodegradability, the demand of PVOH resin is expected to be increased in the future.

Our goal is to provide high-end general purpose PVOH with high-quality, cost-competitiveness by combining both SX and MCC's advantage, such as sales channels and brand name by MCC and manufacturing facilities by SX.

SX has established a stable production of high-quality GohsenolTM and has begun its promotion for global sales.

2. Plan

SX's GohsenolTM will be sold in Japan by Taisei Chemical Co., Ltd., one of MCC's affiliates (Head office: Chuo-ku, Osaka; President: Yoshihiro Tsugawa).

For further information, please contact:

CONTACT ABOUT THIS NEWS:
Public Relations and Investor Relations Office
Mitsubishi Chemical Holdings Corporation
Tel: [+81] (0)3-6748-7140

CONTACT ABOUT PRODUCTS:
Gohsei Shuangxin (HONG KONG) Limited,
ADD : Unit 1809 A-B, Tower 1, China Hong Kong City,
33 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong
TEL : [+852]2195-0666