

November 4, 2020

## **Mitsubishi Chemical to End MMA Monomer and MAA Production in Texas and Close Site**

Mitsubishi Chemical Corporation

Mitsubishi Chemical Corporation (MCC; Head office: Chiyoda-ku, Tokyo; President: Masayuki Waga) today announced that it has decided to end methyl methacrylate (MMA) monomer and methacrylic acid (MAA) production at the Beaumont site of Lucite International, Inc., a subsidiary of MCC in Texas, the United States, and close that facility. The MCC Group including Lucite International is a leading MMA supplier capable of producing MMA monomer through three different methods, with production sites in various regions worldwide.

### **Reason for decision**

To boost competitiveness and optimize its supply chain in keeping with demand and supply trends for raw materials, MCC decided to shut down the site.

### **Beaumont site profile**

Location: 6350 North Twin City Highway, Nederland, TX 77627, the United States

Businesses: Production of MMA monomer, MAA, and other products

Applications:

MMA monomer: A raw material for acrylic resins used in vehicle lamp covers, signs, aquarium tanks, construction materials, paints, and other offerings

MAA: A raw material for paints, adhesives, synthetic rubber, concrete admixture, and other offerings

Annual production: 135,000 metric tons

Operational commencement: 1992

### **Scheduled production termination date**

February 28, 2021

### **Results impact**

In Notice Regarding Differences between Financial Results Forecast and Financial Results for the First Half of Fiscal 2020, and Revisions to Annual Forecast, announced by Mitsubishi Chemical Holdings Corporation (MCHC) today, MCHC factored in approximately \$230 million (approximately ¥24 billion) in an impairment loss on the facility and shutdown-related costs for its results forecast for the year ending March 31, 2021.

For further information, please contact:  
Public Relations and Investor Relations Office  
Mitsubishi Chemical Holdings Corporation  
TEL: [+81] (0)3-6748-7120