

November 13, 2019

Mitsubishi Chemical Consolidates Group Companies in Taiwan and Thailand

Mitsubishi Chemical Corporation

Mitsubishi Chemical Corporation (MCC; Head office: Chiyoda-ku, Tokyo; President: Masayuki Waga) announces the consolidation of its group companies in Taiwan and Thailand as shown below.

According to the group company reduction policy in the medium-term management plan of the Mitsubishi Chemical Holdings Group (MCHC Group), the consolidation of these group companies will contribute to the mutual sharing and consolidation of know-how and resources, with which we aim to improve on our comprehensive business prowess.

1. Taiwan

MCC's Taiwan Representative Office and the following three group companies in Taiwan are slated for consolidation on April 1, 2020.

(1) Overview of companies to be consolidated (as of April 2019)

Company name	Tai-Young High Tech Co., Ltd.	Tai-Young Chemical Co., Ltd.	Tai-Young Film Co., Ltd.
Location	No. 62, Guangfu Rd., Hukou Township, Hsinchu County 303, Taiwan	No. 42, Huazhong Rd., Daliao Dist., Kaohsiung City 83163, Taiwan	No. 23, Daye St., Daliao Dist., Kaohsiung City 83162, Taiwan
Capital	NT\$ 318 million (MCC Group: 100%)	NT\$ 47 million (MCC: 100%)	NT\$ 96 million (MCC: 100%)
Representative	Manabu Nakamichi, Director and President	Izuru Tokumaru, Director and President	Makoto Yamadera, Director and President
No. of employees	374	44	39
Business	<ul style="list-style-type: none"> Manufacturing and sales of high-purity process chemicals for electronics industries (EL chemicals) Precision cleaning services for semiconductor manufacturing equipment and parts Sales of display materials (color resists) 	<ul style="list-style-type: none"> Manufacturing and sales of ion exchange resins 	<ul style="list-style-type: none"> Manufacturing and sales of microporous films that are breathable to air but impervious to water

(2) Overview of the new consolidated company

Company name	Mitsubishi Chemical Taiwan Co., Ltd.
Location	No. 62, Guangfu Rd., Hukou Township, Hsinchu County 303, Taiwan
Capital	NT\$ 390 million (plan) (MCC: 100%)
No. of employees	460 (combined)
Business	<ul style="list-style-type: none"> Manufacturing and sales of high-purity process chemicals for electronics industries (EL chemicals) Precision cleaning services for semiconductor manufacturing equipment and parts Sales of display materials (color resists) Manufacturing and sales of ion exchange resins Manufacturing and sales of microporous films that are breathable to air but impervious to water Primarily technical and market trend research related to optical films in Taiwan

2. Thailand

The following three group companies in Thailand are slated for consolidation on April 1, 2020.

(1) Overview of companies to be consolidated (as of April 2019)

Company name	Mitsubishi Chemical (Thailand) Co., Ltd.	Mitsubishi Chemical Performance Polymers (Thailand) Co., Ltd.	RHOMBIC (Thailand) Co., Ltd.
Location	100/62, 30th Fl., Sathorn Nakorn Tower, North Sathorn Rd., Khwaeng Silom, Khet Bangrak, Bangkok 10500, Thailand	95/42 Moo 4, Bangpla Rd., K.M.3, Tambon Bangkok, Amphur Muang, Samutsakhon 74000, Thailand	700/386 Moo 6, Amata City Chonburi Industrial Estate, Tambol Don Hualor, Amphur Muang, Chonburi 20000, Thailand
Capital	THB 16 million (MCC: 49%)	THB 523 million (MCC: 100%)	THB 12 million (MCC: 100%)
Representative	Takashi Kashiwagi, Managing Director	Yoshitsugu Takahashi, Managing Director	Kenji Noda, Managing Director
No. of employees	27	200	8
Business	<ul style="list-style-type: none"> Sales of MCHC Group products Support for new business entering the Thai market Shared services for Thai group companies 	<ul style="list-style-type: none"> Manufacturing, import and sales of PVC compounds, thermoplastic elastomers, and functional polymers Manufacturing, import and sales of food packaging films 	<ul style="list-style-type: none"> Inspection and analysis of plastic compounds

(2) Overview of the new consolidated company

Company name	Mitsubishi Chemical (Thailand) Co., Ltd.
Location	100/62, 30th Fl., Sathorn Nakorn Tower, North Sathorn Rd., Khwaeng Silom, Khet Bangrak, Bangkok 10500, Thailand
Capital	THB 581 million (plan) (MCC: 100%)
No. of employees	Approximately 230 (combined)
Business	<ul style="list-style-type: none"> Manufacturing, import and sales of PVC compounds, thermoplastic elastomers, and functional polyolefin compounds Manufacturing, import and sales of food packaging films Sales of MCHC Group products in Thailand Support for new business entering the Thai market Shared services for Thai group companies

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