

Internal Controls

Basic Policy

Based on the Basic Policy for Development of Internal Control System established by the Board of Directors, Mitsubishi Chemical (MCC) has developed an internal control system that encompasses MCC Group systems, including those related to compliance promotion and risk management. By doing so, MCC strives to ensure appropriate operations and the reliability of financial and other information on behalf of itself and the Group in order to enhance corporate value. The Board of Directors reviews and monitors the maintenance and operational status of the internal control system once a year, and individual organizations work to strengthen and develop the system on an ongoing basis.

Developing Our Internal Control Systems

Based on the Mitsubishi Chemical Group Regulations for Promoting the Development of the Internal Control System, established July 1, 2017, MCC is reinforcing Group governance, including compliance, as well as enhancing the efficacy and efficiency of related operational processes and improving the execution of such processes at MCC Group companies.

In fiscal 2020, MCC established global controls shared across the MCC Group for important operational processes and began efforts to reinforce internal control by improving the visibility of operations at Group companies. MCC will continue to build schemes that enable MCC Group companies to independently check the development and operational status of their internal control systems and implement improvements.