THE KAITEKI COMPANY
Mitsubishi Chemical Holdings Group

CORPORATE PROFILE

MITSUBISHI CHEMICAL
Creating value by making the best use of every resource: people, technology, information
Mitsubishi Chemical is a chemical company that supports the foundations for a wide range of industries and daily life.

Toward realizing KAITEKI that “makes people, society and the Earth more comfortable,” we will create value by providing solutions for environmental and social issues.
Becoming a chemical company that grows sustainably by accurately anticipating social change

The world is currently facing a number of problems unfolding on a global scale, including climate change, water resource shortages, and resource and energy issues. Also, the startling pace of progress in the fields of Information and Communication Technology (ICT), the Internet of Things (IoT), and Artificial Intelligence (AI) is bringing momentous social change. Given the rapid changes likely to take place in our business environment, we need to be able to accurately anticipate coming changes and respond quickly.

Precisely because of the rapid changes of this time and age, the Mitsubishi Chemical Group must continue to provide various products. By combining our diverse range of products and technologies, we will create value for society, and will continue to grow in step with the changing world. Adhering to the highest ethical standards, we will seek to ensure safe and stable operations, thereby maintaining the trust of all stakeholders, and contribute to society. Through the years, no matter what else may change in society, thorough safety and compliance will continue to be the basis of all our corporate activities.

With our sights set on becoming THE KAITEKI COMPANY with global recognition throughout the industry, and to achieve sustained growth, we are taking steps to develop global talent and promoting diversity. Our greatest management resource is talent. We will foster the creation of an environment and a corporate culture where everyone accepts different nationalities, races, religions, and cultures so that all can work to their full potential. Furthermore, we have identified Health & Productivity Management as one of the most important aspects of our management strategy. We will focus on “health support” and “work style reforms” to ensure that each individual can work with a sense of fulfillment and satisfaction.

We will contribute to the sustainable development of the world, and thus improve corporate value sustainably, by solving the issues facing people, society and the Earth through our Group’s collective capabilities under our vision of realizing KAITEKI.

We would appreciate your understanding of our Group’s approach to value creation, and I look forward to your continued support and encouragement.
Solving social and global issues is the key to our growth

We are accelerating our growth by solving social and global issues. As issues such as climate change, water resource shortages, increasing population and aging, and food and agriculture problems increasingly diversify, our business domains in these related fields will collaborate to provide comprehensive solutions.
Realizing **KAITEKI** in a wide range of fields from industrial materials to performance products

We provide numerous solutions for solving social and environmental issues.
Industrial Materials

Our products and technologies are supporting a variety of industries and societies. We will continue to strengthen our business structure to meet the needs of the times while progressing with the diversification of raw materials including renewable resources.

Petrochemicals

Basic Petrochemicals

Our ethylene plants are located in Kashima and Mizushima* in Japan. We provide olefins such as ethylene and propylene, and aromatics such as benzene and toluene to various derivative product plants and to other customers in and outside the industrial complex. The plants also supply utilities including electricity, steam and gas for all of our production sites.

*The Mizushima ethylene plant is owned by Asahi Kasei Mitsubishi Chemical Ethylene, which is jointly owned by Asahi Kasei and Mitsubishi Chemical.

Polyolefins

Our polyolefin (polyethylene and polypropylene) business offers high quality and high performance product lineups in a wide range of fields including automobiles, electrical wires, medical devices and food packaging based on our proprietary catalyst and process technologies. We are also expanding its business outside Japan as a global supplier of high performance materials while developing the growing global markets including the automotive industry.

Basic Chemical Derivatives

We mainly produce ethylene derivatives such as ethylene oxide and ethylene glycols; propylene derivatives such as acrylic acid and octanol; C4 derivatives such as 1,4-butanediol, GBL, and NMP; and terephthalic acid which is made from paraxylene.

Carbon

Coke Carbon Materials Carbon Black Synthetic Rubber

Coke supports the global steel industries, and various products are also produced from the tar created by the coke manufacturing process. In addition, carbon black is a material used for products found in daily life such as tires, printing ink and colorants for plastics.
MMA

For MMA (methyl methacrylate), a raw material used in acrylic resins, we are the only company that employs all three major manufacturing methods* and are the largest MMA manufacturer in the world. With a globally established supply system that takes advantage of raw material availability for individual plants and cost competitiveness, we are realizing the most advanced and sophisticated operations.

*Acetone cyanohydrin (ACH) method, C4 direct oxidation process, and new ethylene process (alpha technology)

PMMA (Acrylic Resin)

Acrylic resin has various excellent characteristics such as superior transparency, strong weatherability and formability. We operate business with a variety of PMMA products including acrylic sheets for signs, display shelves and aquarium tanks, molding materials for automotive products, optical components and home electronic parts, and plastic optical fibers.

Acrylonitrile & Derivatives

With AN (Acrylonitrile) and its derivative AAM (Acrylamide), as well as the hydrocyanic acid derivative ACH and chelate as its base, we are promoting our business of unique products such as industrialized biocatalyst for AAM production and metal catalyst for AN production, ahead of the world.
Performance Products

We will contribute to the realization of a sustainable society by increasing the top products in each of our markets, providing differentiated and high performance solutions utilizing the Group’s wide range of products and technologies.

Advanced Polymers

Performance Polymers

Performance polymers – which realize functions and features that match targeted applications by compounding (with reactive processing) various components such as modifying polymers, functional monomers, plasticizers or fillers to conventional polymers – will provide products that meet customer needs in a wide range of fields. We also proactively promote M&A and enhance our technologies by setting two growth strategies: “expanding new technologies/products” and “gaining diverse demands from all over the world.”

Engineering Polymers

Various engineering plastics such as polycarbonates and polybutylene terephthalate (PBT) are applied in a wide range of fields, including electronic and automotive applications. This business, which already boasts top-class market share in Asia, is being expanded globally by integrating our proprietary manufacturing process technologies with polymer design technologies and compound technologies.

Sustainable Resources

We are developing environmentally friendly bio-based polymers. Polybutylene succinate (PBS) is leveraged in various fields such as biodegradable food packaging materials. In addition, bio-based engineering plastics – which provide excellent impact resistance, heat resistance, weatherability and transparency – are used for optical components and automobile interior and exterior materials.
## High Performance Chemicals

**Performance Chemicals**

We handle coating materials and paints focusing on acrylic polymers. We are committed to globally providing value to customers, while being conscious of sustainability, with paints, inks, adhesives, hair care materials, and resist materials for semiconductors based on advanced technologies of synthesis, formulation and evaluation.

## Performance Materials

**Performance Materials**

We are providing valuable performance products derived from our distinctive and versatile technological platform, from organic chemistry – based on epoxies and acrylics – to silicon based inorganic chemistry, aiming at a wide range of markets such as civil engineering, construction, automotive, and information and electronics. Our commitment is to keep leveraging innovation with our product development.

## Food Ingredients

**Food Ingredients**

We have expanded our business to a wide range of fields from food to pharmaceuticals and cosmetics in product groups such as emulsifiers – represented by our sugar ester which boasts the world’s top market share – vitamin E, shelf-life extenders, fermented products (lactic acid bacteria, enzyme preparations, sweeteners), polysaccharides and natural colorants. Under the key phrases of “safe and secure” and “tasty and healthy,” we will contribute to world food through our technical strengths and quality assurance that provide various added value and solutions.

Please visit our website for detailed product information.
https://www.m-chemical.co.jp/en/products/
**Information, Electronics & Displays**

**Optical Films**

We produce optical films such as bi-axial oriented polyester film featuring well-balanced characteristics such as transparency, mechanical properties and heat resistance, optical clear adhesive sheets which improve the visibility for touch panels, and polyolefin high reflection sheets which contribute to increasing brightness for small to large size liquid crystal display backlights. We will continue toward the advancement of displays by responding quickly to globally expanding markets and increasing needs.

**Information & Electronics Materials**

Our global business development covers a wide range of materials for displays and semiconductors, precision cleaning of manufacturing equipment parts, storage materials such as optical discs, and components for copiers and printers. We focus on the development and marketing of products and services that satisfy the needs of customers.

**Acetyl**

We leverage the strengths of the acetyl chain—the core business of The Nippon Synthetic Chemical Industry—manufacturing and selling various derivatives produced from vinyl acetate monomer. We provide polyvinyl alcohol film (OPA film) indispensable for liquid crystal display polarizers and next-generation materials including multifunctional water-soluble resin and high performance materials satisfying both plastic processability and biodegradability.
High Performance Films

Food Packaging
Industrial Films
Medical Films

We offer products with added functionalities such as gas barrier property, weather resistance, moisture permeability, easy-opening, applied through an optimal combination of technologies including polymer material design, material processing, surface treatment and composition. These applications are used in familiar items such as food packaging, medical packaging, electronic parts, automobiles and building materials. Our strength in developing technologies which realize optimal solutions to meet a diverse range of needs is trusted and highly evaluated by customers around the world.

Please visit our website for detailed product information.
https://www.m-chemical.co.jp/en/products/
**Advanced Moldings & Composites**

**High Performance Engineering Plastics**

The Quadrant Group offers engineering plastics as a leading global manufacturer with business sites in 21 countries. It develops business in a wide range of fields such as industrial machinery, automobiles, aircrafts and medical use. The Group supports product development for customers including design, material selection, prototype creation, evaluation and mass production.

**Fibers & Textile**

We take advantage of our unique polymer design and spinning technologies centering on acrylic, acetal, polyester and polypropylene fibers. We develop and provide materials with functions such as moisture-absorbing heat generation, light-absorbing heat generation, antistatic, water absorption and quick-drying. There are a wide range of applications from ladies wear, underwear and sportswear, to bedding, interior and industrial materials.
Carbon Fibers & Composite Materials

We have realized one of the most integrated product chains in the world, covering from PAN-based and pitch-based carbon fibers to intermediates and composite products using fibers as base materials. The business extensively covers fields such as sporting goods, industrial materials, aircrafts, automobiles and environmental products. We have been focusing on the automobile, wind power generation and pressure vessel markets that are expected to see an increase in demand in the near future. In addition, we produce our own golf shafts.

Functional Moldings & Composites

Our expertise spans diverse areas including material design, processing and molding, composite, and highly functional and advanced design technologies. Utilizing these technologies, we offer a variety of products such as aluminum composite materials, plastic film-laminated steel sheets, building materials, polyurethane systems, partitions, injection molded products and industrial-use plates.

Alumina Fibers Light Metal Products

Alumina fibers manufactured with our proprietary technologies provide outstanding heat insulating properties, heat resistance, wind resistance and cushioning properties. Applications include substrate support mats for automotive catalytic converters and DPFs, and heat insulation materials for furnaces used in steelworks. In addition, by fully leveraging our expertise accumulated through aluminum smelting, we are fully engaged in casting aluminum alloy for manufacturing and selling processed products.
Environment & Living Solutions

**Aqua Solutions**
We offer solutions that match users’ needs through the sales of various materials such as water treatment chemicals, membranes and ion exchange resins, the design and sales of water treatment systems, and process development. Accelerating synergies among business divisions, we cover the total water treatment process from drinking water to wastewater, aiming to provide solutions on a worldwide basis to any and all water-related issues.

**Separator & Refinement Solutions**
We provide refining process systems in a wide range of fields such as pharmaceuticals, chemicals and foods by leveraging our separation and purification technologies accumulated over many years. We are increasing our efforts in the development of new products and proposing various separator solutions such as dehydrated concentrated zeolite membranes for foods which can be dehydrated and concentrated without the use of heat, and synthetic zeolites which can absorb and regenerate moisture even at low temperatures.

**Agribusiness**
We offer agricultural materials such as high performance films with outstanding durability for greenhouses, and plant factories. The plant factory is a system which enables stable, year-round supply of high quality vegetables by minimizing influences from the natural environment. We provide two types of plant growing systems – fully artificial light and one using sunlight – and provide support from design to construction and cultivation guidance.

**Infrastructure Solutions**
We contribute to the realization of a sustainable society by providing a wide range of products that help solve social and environmental issues, such as building equipment and piping materials for creating a comfortable living environment; logistics materials and various kinds of adhesive tapes; civil engineering materials to protect communities from disasters; repair and reinforcement materials to extend the life of bridges and roads; and artificial turf that contributes to the improvement of the sports infrastructure.
New Energy

Lithium-ion Battery Materials

We provide formulated electrolyte and anode materials which are key materials for lithium-ion batteries. To respond to the increasingly sophisticated needs of customers, we have developed materials that will contribute to the performance of batteries with improved capacity, power, safety, and durability, and we are providing them via our global supply system. These materials are widely used for automotive batteries with a focus on electric and hybrid vehicles, as well as residential- and industrial-use stationary batteries.

Energy Transduction Materials

We provide unique high-performance products to meet a diverse range of customer needs. These include phosphors used in LED lighting and display devices, and scintillators required for medical diagnostic imaging devices and non-destructive testing equipment. In addition, we are working to improve the performance of our gallium nitride (GaN) substrates, which are used in lasers, power devices, and other applications showing growing demand.

Please visit our website for detailed product information.
https://www.m-chemical.co.jp/en/products/
Accelerating R&D to create value in many different fields

For innovation that meets the true needs of society, the Mitsubishi Chemical Group is further expanding its technology platforms, integrating various core technologies, and accelerating the development of new technologies in emerging fields. We will respond swiftly to market changes through close collaboration among R&D and business domains, and will support mid- and long-term strategies, including the creation of new businesses.

Based on “Sustainability,” “Health” and “Comfort,” the strategic criteria for the activities of the Mitsubishi Chemical Holdings Group, we are strengthening R&D activities which demonstrate clear Value Propositions. As a leading chemical company, the Mitsubishi Chemical Group will create and develop businesses with technological, industrial and true social value for a sustainable future.

In a world where digitization and globalization are advancing rapidly and the industrial structure itself is under major transformation, it is important to drive R&D with a strong will to bring differentiated solutions in a competitive landscape. As the knowledge-based economy develops further, major R&D strengths lie in creating cutting-edge information and turning it into intellectual capital. In order to accelerate R&D, we will lead the industrial transformation by engaging with external research institutions, while flexibly adapting to the changes in the evolving world.

The Mitsubishi Chemical Group’s R&D continues to aim for the growth and evolution of both individuals and organizations. We contribute to the realization of KAITEKI by delivering R&D solutions that respond to the essential needs of customers and society.
<table>
<thead>
<tr>
<th>R&amp;D Centers</th>
<th>Yokohama R&amp;D Center</th>
<th>Otake R&amp;D Center</th>
<th>Promoting comprehensive R&amp;D from basic research to applied research and market development with a focus on MMA monomers, acrylic resins, acrylic fibers and carbon fibers.</th>
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<tbody>
<tr>
<td></td>
<td>Yokohama City, Kanagawa Pref.</td>
<td>Otake City, Hiroshima Pref.</td>
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<tr>
<td></td>
<td>Deploying a wide range of R&amp;D activities to create functional materials that meet both current and future needs, leveraging material design, synthesis, and analytical technologies.</td>
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<tr>
<td>Kurosaki R&amp;D Center</td>
<td>Promoting the industrialization of functional products with a focus on organic and inorganic functional materials, and functional polycarbonate with accumulated technologies.</td>
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<td></td>
<td>Kitakyushu City, Fukuoka Pref.</td>
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<tr>
<td>Tsurumi R&amp;D Center</td>
<td>Promoting innovative technology development such as bio-catalysts for acrylamide production and their application, performance materials on which the features of hydrophilic polymers are leveraged, optic materials and DNA chips.</td>
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<td></td>
<td>Yokohama City, Kanagawa Pref.</td>
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<tr>
<td>Toyohashi R&amp;D Center</td>
<td>Pursuing customer-oriented development of performance chemical products such as carbon fibers and composite materials, which is anticipated to grow, and water environment-related technologies utilizing hollow fiber membranes, and coating materials.</td>
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<td></td>
<td>Toyohashi City, Aichi Pref.</td>
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<tr>
<td>Nagahama R&amp;D Center</td>
<td>Pursuing development of new high value-added products based on material design and processing technologies for the fields of information, electronics &amp; displays, high-performance films, advanced moldings and composites and environment and life materials.</td>
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<td>Nagahama City, Shiga Pref.</td>
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<tr>
<td>Yokkaichi R&amp;D Center</td>
<td>Promoting wide-ranging development of new products such as epoxy resins, functional polymers, electrolytes, solid catalysts and complex catalysts based on material design, trial production, process development and evaluation technologies.</td>
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<td></td>
<td>Yokkaichi City, Mie Pref.</td>
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## Our efforts in manufacturing innovation realize safety, environmental conservation, high-quality products and high-efficiency production

### Plants / Products

<table>
<thead>
<tr>
<th>Plant</th>
<th>Location</th>
<th>Products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Otake Plant</td>
<td>Otake City, Hiroshima Pref.</td>
<td>MMA monomer, methacrylic acid, methacrylic esters, acrylic molding materials, coating materials, plastic modifier, rod lens, acrylonitrile, acrylic staple fibers, PAN-based carbon fibers, precursor for carbon fibers, chelating agents, etc.</td>
</tr>
<tr>
<td>Kurosaki Plant</td>
<td>Kitakyushu City, Fukuoka Pref.</td>
<td>Ion exchange resin, color resist, functional color material, carbon black, electronics process chemicals, polyacrylamide, ammonia series products, synthetic silica, bisphenol A, polycarbonate resin, BPDA, etc.</td>
</tr>
<tr>
<td>Shiga Plant</td>
<td>Nagahama City &amp; Maibara City, Shiga Pref.</td>
<td>Functional film for packaging, electronic functional materials, plastic film-laminated steel sheet, bi-axial oriented polyester film, multilayer co-extruded film, wrap film for food packaging, sheets for cards, PET bottle, industrial-use plates, converted optical polyester film products, lighting building materials, injection molded products, etc.</td>
</tr>
<tr>
<td>Yokkaichi Plant</td>
<td>Yokkaichi City, Mie Pref.</td>
<td>Acrylic acid, acrylic acid ester, PET/PBT resin, 1,4-butanediol, sugar ester, electrolyte, finechemical products, carbon black, synthetic rubber, epoxy resin, etc.</td>
</tr>
<tr>
<td>Toyama Plant</td>
<td>Toyama City, Toyama Pref.</td>
<td>Acrylic sheets, acrylic molding materials, plastic optical fibers, tri-acetate filament yarns, di-acetate filament yarns, di-acetate tow, flocculants, solid surface material, polysaccharides, etc.</td>
</tr>
<tr>
<td>Toyohashi Plant</td>
<td>Toyohashi City, Aichi Pref.</td>
<td>Polypropylene filament yarns, PAN-based carbon fibers &amp; composite materials (prepreg, etc.), gas diffusion layer for fuel cell, carbon fiber reinforced thermoplastic resin, acrylic film, polyester resin for toner for printers, golf shafts, etc.</td>
</tr>
<tr>
<td>Mizushima Plant</td>
<td>Kurashiki City, Okayama Pref.</td>
<td>Polyethylene, polypropylene, butyl alcohol, 2-ethyl hexanol, acrylonitrile, methyl isobutyl ketone, maleic anhydride, gamma-butyrolactone, N-methyl-2-pyrrolidone, moisture transmission film, etc.</td>
</tr>
<tr>
<td>Sakaide Plant</td>
<td>Sakaide City, Kagawa Pref.</td>
<td>Coke, refinement, carbon material, pitch-based carbon fibers &amp; composites (prepreg, etc.), polycrystalline alumina fibers, etc.</td>
</tr>
<tr>
<td>Kashima Plant</td>
<td>Kamisu City, Ibaraki Pref.</td>
<td>Ethylene, ethylene oxide, ethylene glycol, ethylene carbonate, bisphenol A, polyethylene, polypropylene, etc.</td>
</tr>
<tr>
<td>Onahama Plant</td>
<td>Iwaki City, Fukushima Pref.</td>
<td>Methanol, formalin, wood adhesive, triallyl isocyanurate, fatty acid amide, UV-curable coating materials, electronics chemicals, high purity aqueous urea solution, etc.</td>
</tr>
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</table>
Yoshitomi Plant
Chikujo City, Fukuoka Pref.

Resin additive, fungicide, developer for thermal paper, etc.

Hiratsuka Plant
Hiratsuka City, Kanagawa Pref.

PET bottle, plastic film-metal sheet composite coil, plastic filter plate, partitions, polyurethane system, GRP (FRP) panel type water tank, FRP/PVC cooling tower, PE pipe for hot & cold water, engineering plastic materials, etc.

Ueda Plant
Ueda City, Nagano Pref.

Aluminum composite material

*Includes products manufactured by group companies

Tsurumi Plant
Yokohama City, Kanagawa Pref.

Acrylamide, acrylic polymers for semiconductor photoresists, etc.

Tsukuba Plant
Ushiku City, Ibaraki Pref.

GaN wafer (GaN substrate), epitaxial wafer for light emitting diode, bi-axially oriented polyamide film, SiOx vacuum coated high gas barrier film, bi-axially oriented polystyrene sheet, agricultural film, etc.

Other Production Sites

Koriyama Plant
Koriyama City, Fukushima Pref.

Heat-shrinkable film

Hanyu Plant
Hanyu City, Saitama Pref.

PET bottle

Tokyo Plant
Ome City, Tokyo Pref.

Aluminum composite material
Expanding our global network

We are accelerating our global business development by maximizing our technologies, information and trade networks in each region. Our regional headquarters in the Americas, Europe, China and Asia Pacific will support businesses such as marketing, R&D, human resource development and other activities across their respective regions.

- Mitsubishi Chemical Europe GmbH (Germany: Dusseldorf, Wiesbaden)
- Mitsubishi Chemical Corporation Head Office (Japan: Tokyo)
- Mitsubishi Chemical America, Inc. (United States of America: New York, Greer)
- Mitsubishi Chemical (China) Co., Ltd. (China: Shanghai)
- Mitsubishi Chemical Asia Pacific Pte Ltd. (Singapore)

Functions of Regional Headquarters
- Marketing
- R&D promotion
- Human resource development
- Environment, health and safety
- Chemical management
- Administrative operations
Corporate Overview

Company Name  Mitsubishi Chemical Corporation
Head Office    1-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8251, Japan
TEL            +81-3-6748-7300
Date of Foundation  August 31, 1933
Date of Establishment  April 1, 2017
Paid-in Capital  53,229 million Yen
Business Bases  Japan: 4 branch offices, 7 R&D centers, 15 plants
                 World: 4 regional headquarters
URL            https://www.m-chemical.co.jp/en

History of Mitsubishi Chemical

- 1934  Nippon-Tar Industries founded
- 1950  Nihon Kasei Kogyo established
- 1952  Renamed to Mitsubishi Chemical Industries
- 1956  Mitsubishi Petrochemical established
- 1960s  Expanded and improved material design and processing technologies
- 1962  Renamed to Mitsubishi Plastics Industries
- 1968  Mitsubishi Chemical Industries renamed to Mitsubishi Kasei
- 1984  Mitsubishi Kasei and Mitsubishi Petrochemical merged to launch Mitsubishi Chemical
- 1984s  Strengthened and expanded functional products business
- 2000s  Strengthened and expanded water-related business
- 2008  Launched as the new Mitsubishi Plastics
- 2017  The former Mitsubishi Chemical, Mitsubishi Plastics and Mitsubishi Rayon merged to launch Mitsubishi Chemical
MITSUBISHI CHEMICAL CORPORATION

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