

Operational Summary

for the Year Ended March 31, 2010

May 13, 2010

Mitsubishi Chemical Holdings Corporation

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Notes:

FY2008: April 1, 2008 - March 31, 2009

FY2009: April 1, 2009 - March 31, 2010

1st Half of FY2009: April 1, 2009 - September 30, 2009

2nd Half of FY2009: October 1, 2009 - March 31, 2010

FY2010: April 1, 2010 - March 31, 2011

MCHC: Mitsubishi Chemical Holdings Corporation

MCC: Mitsubishi Chemical Corporation

MTPC: Mitsubishi Tanabe Pharma Corporation

MPI: Mitsubishi Plastics, Inc.

MRC: Mitsubishi Rayon Co., Ltd.

NSCI: The Nippon Synthetic Chemical Industry Co., Ltd.

NKC: Nippon Kasei Chemical Company Limited

Consolidated Statements of Operations

Exchange rate (¥/US\$)	94	103
Naphtha price (¥/KI)	41,200	58,900

	(Billions of Yen)		
	FY2009	FY2008	Change
Net sales	2,515.1	2,909.0	(393.9)
Operating income	66.3	8.2	58.1
Income (expenses) on financing activities	(6.4)	(3.2)	(3.2)
[Dividend income included in above]	[4.2]	[7.0]	[(2.8)]
Equity in Earnings of non-consolidated subsidiaries and affiliates	6.5	(5.1)	11.6
Other non-operating income (expenses)	(7.4)	(1.8)	(5.6)
Ordinary income	59.0	(1.9)	60.9
Extraordinary gain	31.7	14.8	16.9
Extraordinary loss	(47.4)	(56.9)	9.5
Income before income taxes	43.3	(44.0)	87.3
Current and deferred income taxes	(10.5)	(12.4)	1.9
Minority interests in consolidated subsidiaries	(20.0)	(10.8)	(9.2)
Net income	12.8	(67.2)	80.0

Consolidated Net Sales by Business Segment

Naphtha price (¥/KI)	77,900	39,700	37,300	44,700	41,200	58,900	(17,700)
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(Billions of Yen)

	FY2008		FY2009		FY2008	Change
	1st Half	2nd Half	1st Half	2nd Half		
Total	1,587.7	1,321.3	1,145.8	1,369.3	2,909.0	(393.9)
Electronics Applications	183.4	144.0	140.4	160.1	327.4	(26.9)
Designed Materials	147.1	129.4	119.3	184.3	276.5	27.1
Health Care	246.5	250.6	249.5	254.9	497.1	7.3
Chemicals	617.2	457.8	371.7	414.0	1,075.0	(289.3)
Petrochemicals*	456.8	290.2	253.8	313.1	747.0	(180.1)
Carbon*	160.4	167.6	117.9	100.9	328.0	(109.2)
Polymers	313.8	259.2	194.4	284.7	573.0	(93.9)
Others	79.7	80.3	70.5	71.3	160.0	(18.2)

* Approximate estimates for reference

Consolidated Operating Income by Business Segment

(Billions of Yen)

	FY2008		FY2009			FY2008	Change
	1st Half	2nd Half	1st Half	2nd Half	FY2009		
Total	56.2	(48.0)	2.1	64.2	66.3	8.2	58.1
Electronics Applications	10.6	(5.8)	0.3	6.8	7.1	4.8	2.3
Designed Materials	2.7	(4.8)	1.6	6.6	8.2	(2.1)	10.3
Health Care	37.2	42.1	32.1	39.4	71.5	79.3	(7.8)
Chemicals	7.0	(62.5)	(2.3)	9.6	7.3	(55.5)	62.8
Petrochemicals*	(4.8)	(63.0)	(3.9)	2.3	(1.6)	(67.8)	66.2
Carbon*	11.8	0.5	1.6	7.3	8.9	12.3	(3.4)
Polymers	(0.5)	(12.5)	(25.9)	4.2	(21.7)	(13.0)	(8.7)
Others	6.2	2.6	2.6	3.6	6.2	8.8	(2.6)
Corporate	(7.0)	(7.1)	(6.3)	(6.0)	(12.3)	(14.1)	1.8

* Approximate estimates for reference

Inventory valuation gain/loss	FY2009	FY2008	Change
Chemicals (Petrochemicals)	8.8	(26.3)	35.1
Chemicals (Carbon)	(3.3)	10.8	(14.1)
Polymers	(16.1)	3.3	(19.4)
Total	(10.6)	(12.2)	1.6

Inventory valuation gain/loss - LCM	FY2009	FY2008	Change
Chemicals (Petrochemicals)	3.2	(3.7)	6.9
Chemicals (Carbon)	2.9	(3.0)	5.9
Polymers	3.1	(4.0)	7.1
Total	9.2	(10.7)	19.9

Consolidated Extraordinary Gain (Loss)

(Billions of Yen)

	FY2009	FY2008	Change
Total	(15.7)	(42.1)	26.4
Extraordinary gain	31.7	14.8	16.9
Gain related to acquisitions and divestments	25.9	1.6	24.3
Gain on negative goodwill	13.7	—	13.7
Gain on step acquisitions	7.5	—	7.5
Others	4.7	1.6	3.1
Others	5.8	13.2	(7.4)
Gain on sales of fixed assets	2.4	9.5	(7.1)
Others	3.4	3.7	(0.3)
Extraordinary loss	(47.4)	(56.9)	9.5
Business structure improvement expenses	(17.8)	(18.7)	0.9
Others	(29.6)	(38.2)	8.6
Loss on allowance of the waste treatment facility's settlement	(12.5)	—	(12.5)
Reserve for HCV litigation	(3.0)	(8.8)	5.8
Others	(14.1)	(29.4)	15.3

Consolidated Balance Sheets

(Billions of Yen)				(Billions of Yen)					
	March 31, 2010	March 31, 2009	Change	MRC & NSCI *1		March 31, 2010	March 31, 2009	Change	MRC & NSCI *1
Cash and deposits	119.1	96.4	22.7	39.8	Interest-bearing debts	1,454.1	1,033.2	420.9	458.9
Inventories	474.7	463.3	11.4	74.3	Trade payables	370.8	368.0	2.8	67.5
Trade receivables	595.7	499.7	96.0	96.2	Others	497.3	399.6	97.7	115.8
Others	179.6	265.3	(85.7)	15.4	Liabilities	2,322.2	1,800.8	521.4	642.2
Current assets	1,369.1	1,324.7	44.4	225.7	Shareholders' equity	693.9	692.3	1.6	6.9
Fixed assets	1,209.8	858.0	351.8	350.3	Valuation and others	(20.3)	(23.3)	3.0	(0.1)
Goodwill	171.7	89.3	82.4	81.4	Minorities interests	359.3	271.1	88.2	76.5
Investment and Others	604.5	468.9	135.6	68.1	Net assets	1,032.9	940.1	92.8	83.3
Fixed assets	1,986.0	1,416.2	569.8	499.8					
Total assets	3,355.1	2,740.9	614.2	725.5	Total liabilities and net assets	3,355.1	2,740.9	614.2	725.5

*1 Approximate impacts of consolidation of MRC and NSCI.

Interest-bearing debts (incl. notes)	1,454.1	1,033.8	420.3
Debt-equity ratio	2.16	1.55	0.61
*2Net interest-bearing debts	1,190.1	710.3	479.8
Net debt-equity ratio	1.77	1.06	0.71
Shareholders' equity	673.6	669.0	4.6
Shareholders' equity ratio	20.0%	24.4%	(4.4%)

*2 Net interest-bearing debts (1,190.1 billion yen)

= interest bearing debts, including discounted notes (1,454.1 billion yen)

- (cash and cash equivalents (112.6 billion yen + financial investments of cash-in-hands (151.4 billion yen))

Consolidated Cash Flows

	FY2009	FY2008	FY2009	FY2008
Net cash provided by operating activities	116.1	76.1	116.1	76.1
Income before income taxes	43.3	(44.0)	43.3	(44.0)
Depreciation	129.6	119.2	129.6	119.2
Amortization of goodwill	8.3	9.6	8.3	9.6
Change in operating receivables/payables	(72.5)	12.8	(72.5)	12.8
Change in Inventories	63.4	(13.8)	63.4	(13.8)
Others	(56.0)	(7.7)	(56.0)	(7.7)
Net cash used in investment activities	(327.0)	(189.2)	(272.7)	(131.4)
Capital expenditure	(120.5)	(139.0)	(120.5)	(139.0)
Investment and loans receivables, etc.	(206.5)	(50.2)	(152.2)	7.6
Free cash flow	(210.9)	(113.1)	(156.6)	(55.3)
Net cash provided by financing activities	94.4	179.5		
Interest bearing debt	114.6	210.5		
Dividends, etc.	(20.2)	(31.0)		
Increase (decrease) in cash and cash equivalents	(116.5)	66.4		
Balance of cash and cash equivalents	112.6	226.4		

Major capital expenditures:

Capacity expansion for optical polyester film (9.5 billion yen)

Construction of No. 2 Plant at MCC PTA India Corp. Private Limited (6.8 billion yen)

Major investments:

Acquisition of shares of MRC (139.0 billion yen)

Acquisition of shares of Quadrant AG (15.5 billion yen)

Changes in Accounting Policy (1)

MCHC revised the segmentation as follows:

- 1) Reclassified part of businesses (companies), in response to new accounting standards introduced from fiscal 2010.
 Primary changes are:
 - Consolidated MPI businesses to the Designed Materials Segment.
 - Reclassified NKC from the Electronics Applications Segment to the Designed Materials Segment.
- 2) Classified MRC Group businesses into MCHC segmentation. (MRC's profit and loss are reflected from fiscal 2010.)
- 3) Revised allocation of part of R&D expenditures between corporate and segments.
- 4) Provide further information of each segment for the enrichment of IR information.

New segmentation effective fiscal 2010

MCHC Group			MCC Group	MTPC Group	MPI Group	MRC Group
Business Domain	Segment					
Performance Products	Electronics Applications	Information and Electronics	Information and Electronics <small>Nippon Kasei Chemical Co., Ltd.</small>		MPI Group	
	Designed Materials	Functional Products			MPI Group	Carbon Fibers and Composite Materials Fibers, Membranes
		Performance Chemicals	Performance Chemicals			
Health Care	Health Care	Pharmaceuticals		MTPC Group		
		Diagnostics, Clinical Testing and API	Health Care			
Industrial Materials	Chemicals	Petrochemicals	Petrochemicals			AN Monomer and Derivatives
		Carbon	Carbon			
	Polymers	Polyolefins and Advanced Polymers	Polymers			
		MMA Monomers and Polymers				Chemicals and Plastics (Chemicals, Plastics)

Changes in Accounting Policy (1) - Continued

	(Billions of Yen)			(Billions of Yen)				
	Net Sales			Operating Income				
	FY2009 segment	New segment*	Change	FY2009 segment	New segment*	Change	Change from reclassification	Change from reallocation of R&D expenditures
Total	2,515.1	2,515.1	0.0	66.3	66.3	0.0	0.0	0.0
Electronics Applications	300.5	167.2	(133.3)	7.1	(1.4)	(8.5)	(5.3)	(3.2)
Designed Materials	303.6	436.9	133.3	8.2	12.5	4.3	5.3	(1.0)
Health Care	504.4	504.4	0.0	71.5	71.0	(0.5)	0.0	(0.5)
Chemicals	785.7	785.7	0.0	7.3	6.9	(0.4)	0.0	(0.4)
Polymers	479.1	479.1	0.0	(21.7)	(22.4)	(0.7)	0.0	(0.7)
Others	141.8	141.8	0.0	6.2	6.2	0.0	0.0	0.0
Corporate	/	/	/	(12.3)	(6.5)	5.8	0.0	5.8

* Approximate estimates to compare with fiscal 2010 results forecasts

Changes in Accounting Policy (2)

1. Change

Depreciation method changes from fixed-rate method to straight-line method for domestic tangible fixed assets mainly in Chemicals and Polymers segments and corporate function.

2. Rationale of the change

1) To become consistent with straight-line method that is commonly used for foreign operations to facilitate global business management.

2) To improve cost allocation of larger-scale plant producing comparatively basic materials to reflect its feature.

3. Impacts from this change

Depreciation for FY2010 consolidated financial statements is expected to decrease by approximately 19 billion yen*, compared to depreciation under fixed-rate method.

* Breakdown by segment: Chemicals 9.5, Polymers 5.5, Others 4.0

Consolidated Statement of Operations (FY2010 Forecast)

Exchange rate (¥/US\$)		90	94
Naphtha price (¥/kl)		51,000	41,200

	(Billions of Yen)				(Reference)
	1st Half	FY2010 Forecast	FY2009 Actual	Change	Impact of acquiring MRC
Net sales	1,570.0	3,250.0	2,515.1	734.9	470.0
Operating income	70.0	(*1)156.0	66.3	89.7	21.5
Income (expenses) on financing activities	(7.0)	(14.0)	(6.4)	(7.6)	(5.0)
(Dividend income included in above)	2.2	4.0	4.2	(0.2)	0.6
Equity in Earnings of non-consolidated subsidiaries and affiliates	4.0	9.0	6.5	2.5	1.0
Other non-operating income (expenses)	(6.0)	(13.0)	(7.4)	(5.6)	(1.2)
Ordinary income	61.0	138.0	59.0	79.0	16.3
Extraordinary gain (loss)	(10.0)	(22.0)	(15.7)	(6.3)	(4.4)
Income before income taxes	51.0	116.0	43.3	72.7	11.9
Current and deferred income taxes	(21.0)	(47.0)	(10.5)	(36.5)	(5.7)
Minority interests in consolidated subsidiaries	(14.0)	(28.0)	(20.0)	(8.0)	(3.5)
Net income	16.0	41.0	12.8	28.2	2.7

*1 Include the change in depreciation method (approximately 19.0 billion yen, favorable).

Consolidated Net Sales by Business Segment (FY2010 Forecast)

	FY2009		FY2010 Forecast			(Billions of Yen)		(Reference)
	1st Half	2nd Half	1st Half	2nd Half	Forecast	FY2009 Actual*2	Change	MRC
Total	1,145.8	1,369.3	1,570.0	1,680.0	3,250.0	2,515.1	734.9	470.0
Electronics Applications	78.6	88.6	85.0	95.0	180.0	167.2	12.8	
Designed Materials	181.1	255.8	330.0	370.0	700.0	436.9	263.1	124.0
Functional Products*	139.1	162.4	220.0	250.0	470.0	301.5	168.5	82.0
Performance Chemicals*	42.0	93.4	110.0	120.0	230.0	135.4	94.6	42.0
Health Care	249.5	254.9	240.0	240.0	480.0	504.4	(24.4)	
Pharmaceuticals* *1	198.1	206.5	190.0	190.0	380.0	404.6	(24.6)	
Diagnostics, Clinical Testing and API*	51.4	48.4	50.0	50.0	100.0	99.8	0.2	
Chemicals	371.7	414.0	440.0	480.0	920.0	785.7	134.3	29.0
Petrochemicals*	253.8	313.1	330.0	360.0	690.0	566.9	123.1	29.0
Carbon*	117.9	100.9	110.0	120.0	230.0	218.8	11.2	
Polymers	194.4	284.7	365.0	375.0	740.0	479.1	260.9	260.0
Polyolefins and Advanced Polymers*	194.4	284.7	235.0	245.0	480.0	479.1	0.9	
MMA Monomers and Polymers*	0.0	0.0	130.0	130.0	260.0	0.0	260.0	260.0
Others	70.5	71.3	110.0	120.0	230.0	141.8	88.2	57.0
Japan			2,190.0			1,877.9	312.1	207.0
Overseas			1,060.0			637.2	422.8	263.0
Ratio (%)			(32.6%)			(25.3%)	(7.3%)	(56.0%)

* Approximate estimates for reference

*1 Pharmaceuticals include the entire MTPC Group.

*2 Approximate estimates to compare with fiscal 2010 results forecasts

Preliminary Computation of Goodwill Related to MRC Acquisition

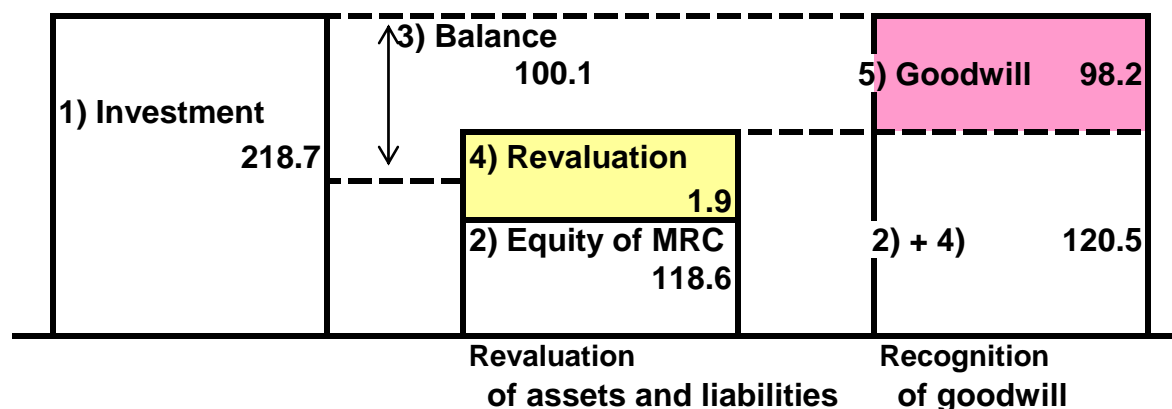
Reference

(Billions of Yen)

1) Investment (TOB + Share exchange)		218.7
2) Equity of MRC		118.6 *1
3) Balance [1) - 2)]	Land	100.1
4) Revaluation	Other	13.4
		(11.5) *2
5) Goodwill [3) - 4)]		98.2

*1 Original (149.5) less goodwill which MRC formerly recognized (30.9)

*2 Reserve for retirement allowance (6.1), deferred tax liabilities, etc.



Reference: Amortization of goodwill

(Billions of Yen)

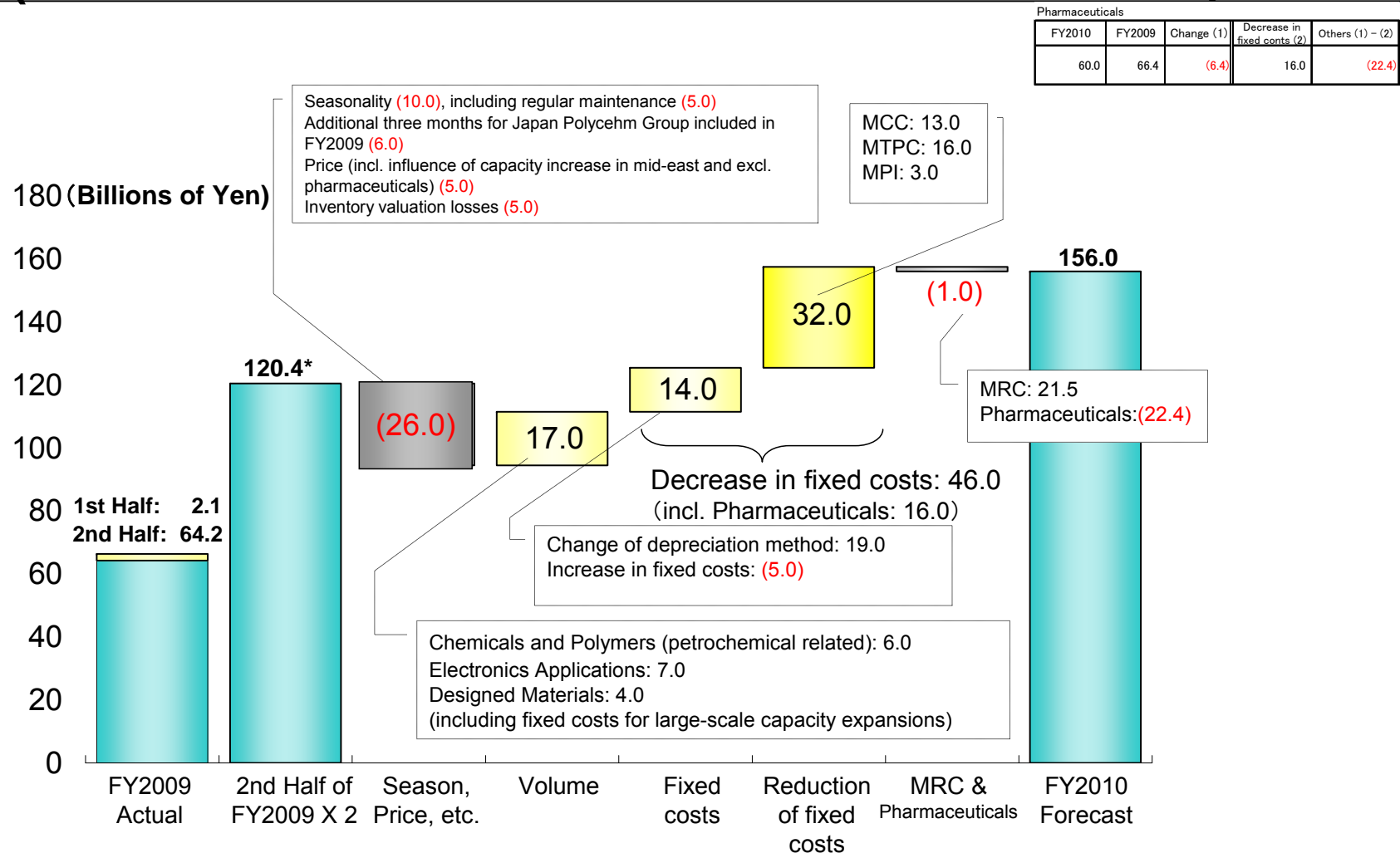
	Amortization method	Annual amortization expenses	Amortization expenses (for FY2010)
Goodwill - TOB	Straight-line over 20 years	3.9	3.9
Goodwill - Share exchange		1.1	0.5
Total		5.0	4.4

Notes:

- "Goodwill - Share exchange" is computed using the following assumptions
 The number of MRC shares owned by external shareholders (124.7 million shares) times an assumed price of MRC share (380 yen per share) less minority interest (26.2 billion yen)
- Amortization expenses from "Goodwill - Share exchange" for fiscal 2010 represents such expenses for six months period based on the assumption that the share exchange will occur as scheduled to result in recognition of the "Goodwill - Share exchange" at the beginning of October 2010.

Operating Analysis

(2nd Half of FY2009 Actual vs. FY2010 Forecast)

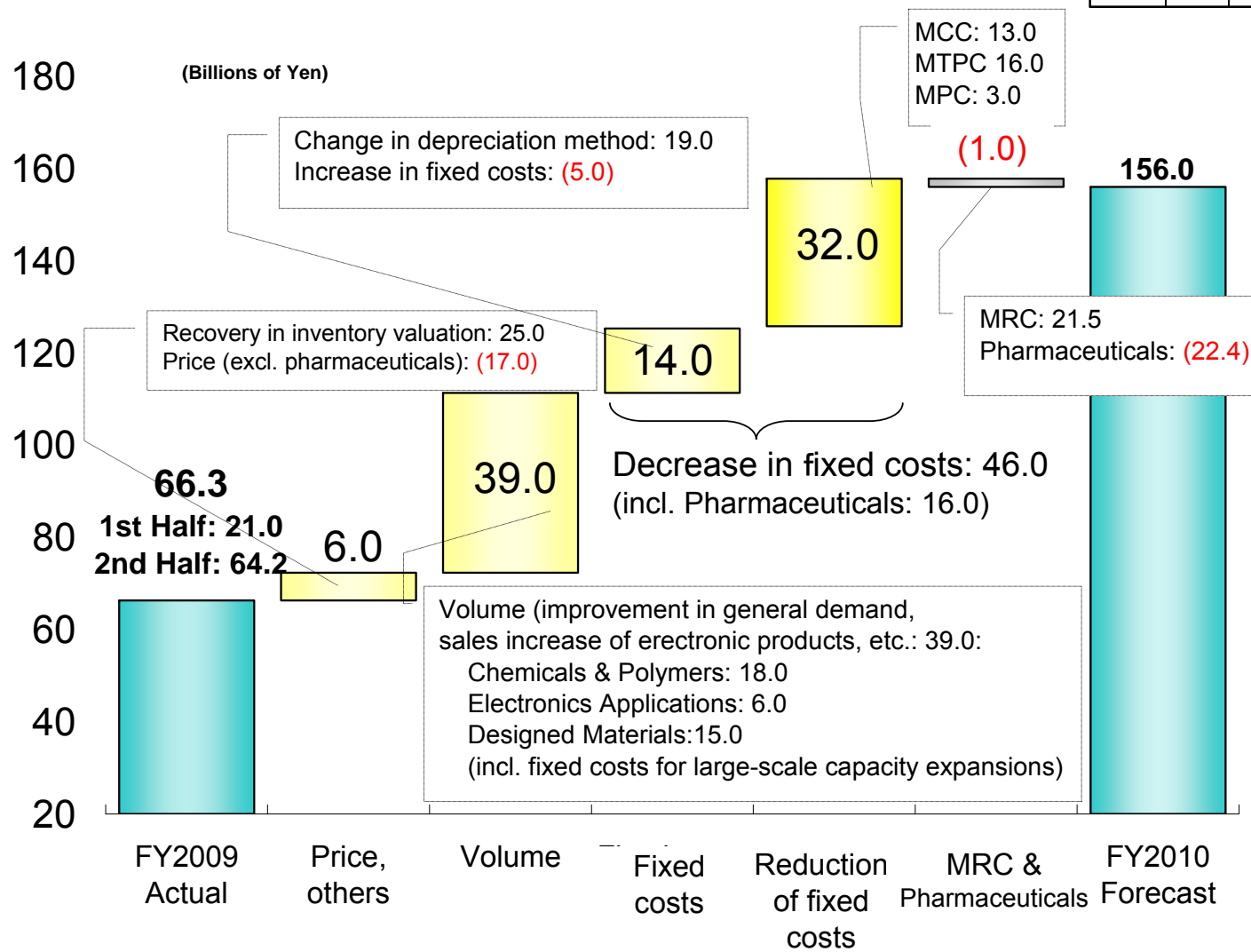


* Except for pharmaceuticals for which full-year operating income is included.

Operating Analysis (FY2009 Actual vs. FY2010 Forecast)

Reference

Pharmaceuticals				
FY2010	FY2009	Change (1)	Decrease in fixed costs (2)	Others (1) - (2)
60.0	66.4	(6.4)	16.0	(22.4)



Consolidated Operating Income by Business Segments (1st Half and 2nd Half of FY2010 Forecast)

	FY2009		FY2010 Forecast			(Billions of Yen)		(Reference)
	1st Half	2nd Half	1st Half	2nd Half	FY2010 Forecast	FY2009 Actual	Change	MRC
Total	2.1	64.2	70.0	86.0	156.0	66.3	89.7	21.5
Electronics Applications	(2.6)	1.2	2.0	3.0	5.0	(1.4)	6.4	0.0
Designed Materials	2.2	10.3	13.0	20.0	33.0	12.5	20.5	2.1
Functional Products*	0.6	1.4	2.0	7.0	9.0	2.0	7.0	(3.5)
Performance Chemicals*	1.6	8.9	11.0	13.0	24.0	10.5	13.5	5.6
Health Care	31.9	39.1	32.0	32.0	64.0	71.0	(7.0)	0.0
Pharmaceuticals* *1	29.2	37.2	30.0	30.0	60.0	66.4	(6.4)	0.0
Diagnostics, Clinical Testing and API*	2.7	1.9	2.0	2.0	4.0	4.6	(0.6)	
Chemicals	(2.5)	9.4	14.0	20.0	34.0	6.9	27.1	3.2
Petrochemicals*	(4.1)	2.1	5.0	11.0	16.0	(2.0)	18.0	3.2
Carbon*	1.6	7.3	9.0	9.0	18.0	8.9	9.1	0.0
Polymers	(26.4)	4.0	13.0	10.0	23.0	(22.4)	45.4	17.3
Polyolefins and Advanced Polymers*	(26.4)	4.0	4.0	2.0	6.0	(22.4)	28.4	0.0
MMA Monomers and Polymers	0.0	0.0	9.0	8.0	17.0	0.0	17.0	17.3
Others	2.6	3.6	(1.0)	4.0	3.0	6.2	(3.2)	(0.8)
Corporate	(31.0)	(34.0)	(3.0)	(3.0)	(6.0)	(6.5)	0.5	(0.3)

* Approximate estimates for reference.

*1 Pharmaceuticals include the entire MTPC Group.

*2 Approximate estimates to compare with fiscal 2010 results forecasts

Inventory valuation gain/loss	FY2010	FY2009	Change
Chemicals (Petrochemicals)	2.3	0.9	1.4
Chemicals (Carbon)	3.3	(0.3)	3.6
Polymers	15.0	(1.6)	16.6
Total	20.6	(1.1)	21.7

Inventory valuation gain/loss - LCM	FY2010	FY2009	Change
Chemicals (Petrochemicals)	0.0	0.3	(0.3)
Chemicals (Carbon)	0.0	0.3	(0.3)
Polymers	0.3	0.3	(0.0)
Total	0.3	0.9	(0.6)

Consolidated Cash Flows (Targets for FY2010)

	(Billions of Yen)	
	FY2010 Excluding financial investments of cash in hands	FY2009 Excluding financial investments of cash in hands
Net cash provided	217.0	116.1
Income before income taxes	116.0	43.3
Depreciation	151.0	129.6
Amortization of goodwill	13.0	8.3
Working capital	(4.0)	(9.1)
Others	(59.0)	(56.0)
Net cash used in investment activities	(132.0)	(272.7)
Capital expenditure	(140.0)	(120.5)
Investment and loans receivables, etc.	8.0	(152.2)
Free cash flow	85.0	(156.6)

	March 31, 2011 Target	March 31, 2010 Actual	Change
Net interest-bearing debts	1,125.0	1,190.1	(65.1)
Net debt-equity ratio	1.50	1.77	(0.27)
Shareholders' equity	751.0	673.6	77.4
EBITDA* ¹	320.0	204.3	115.7
Net income	41.0	12.8	28.2
Net profit per share* ²	¥28.80	¥9.32	¥19.48

*1 EBITDA = Operating income + Depreciation + Amortization of goodwill

*2 Incorporating increase in the number of shares in accordance with the share exchange for shares of MRC that is expected to occur as of October 1, 2010.

References

Consolidated Affiliated Companies

	(Number of affiliates)		
	FY2010	FY2009	Change
Total	421	240	181
Consolidated subsidiaries	345	177	168
Japan	129	95	34
Overseas	216	82	134
Affiliates accounted for by the equity method	76	63	13

Reference:

Increase in the number of consolidated affiliated companies due to the major acquisitions in FY2009

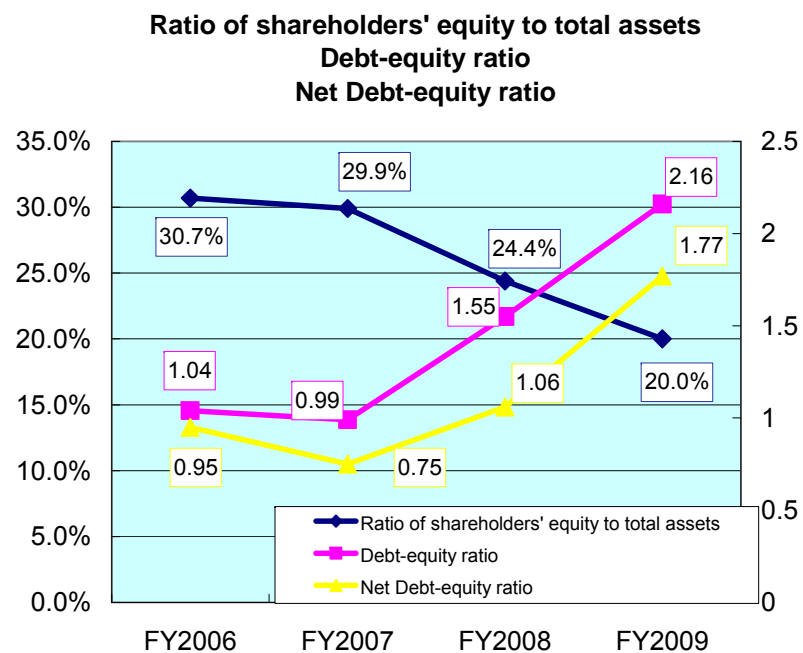
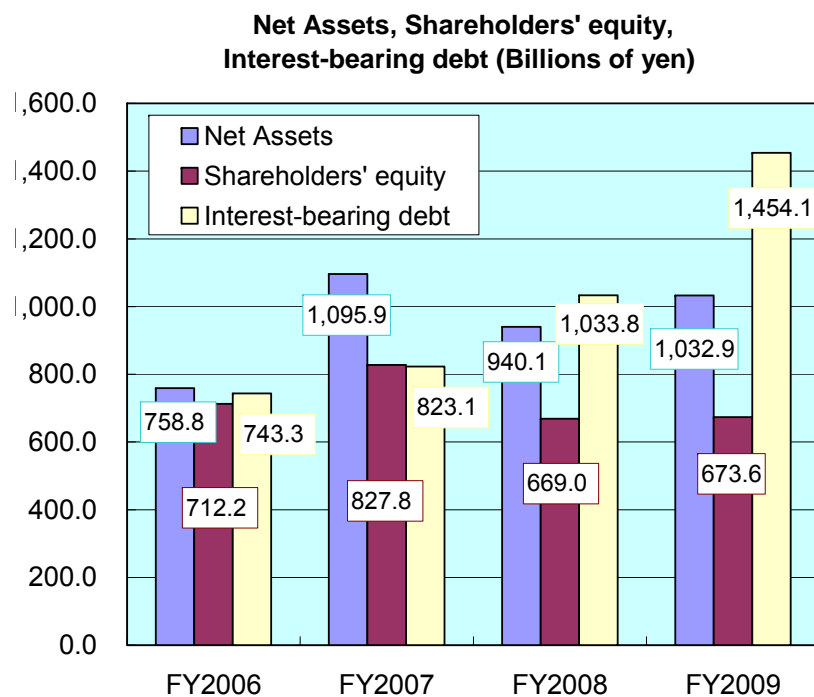
	MRC	NKC	Quadrant	Freecom	Others	Total
Total	112	14	60	10	(5)	181
Consolidated subsidiaries	94	11	57	10	6	168
Japan	31	7	2	1	(6)	34
Overseas	63	4	55	9	12	134
Affiliates accounted for by the equity method	18	3	3	0	(11)	13

Major Subsidiaries

Company (Consolidated)	Net Sales				Operating Income			
	(Billions of Yen)							
	1st Half	2nd Half	FY2009	FY2008	1st Half	2nd Half	FY2009	FY2008
MCC	835.3	1,039.5	1,874.8	2,216.9	(27.4)	26.6	(0.8)	(63.2)
MTPC	198.2	206.5	404.7	414.8	27.5	34.0	61.5	71.7
MPI	144.6	168.6	313.2	346.2	0.4	1.2	1.6	(3.5)
Adjustment*	(32.3)	(45.3)	(77.6)	(68.9)	1.6	2.4	4.0	3.2
MCHC	1,145.8	1,369.3	2,515.1	2,909.0	2.1	64.2	66.3	8.2
(Reference)								
MRC	149.8	215.2	365.0	345.0	(2.5)	7.9	5.4	(7.6)

*Consolidated adjustment between three core business companies.

Consolidated Financial Position



Consolidated Capital Expenditure, Depreciation & Amortization, R&D Expenses, Total Assets, and Number of Employees by Business Segment

(Unit: Billions of yen, otherwise noted)

	Capital Expenditure		Depreciation & Amortization		R&D Expenses		Total Assets	Number of Employees
	FY2010 Forecast	FY2009 Actual	FY2010 Forecast	FY2009 Actual	FY2010 Forecast	FY2009 Actual	March 31, 2010	March 31, 2010
Electronics Applications	7.0	9.8	9.0	9.4	10.0	9.1	286.1	6,729
Designed Materials	51.0	33.3	50.0	33.0	23.0	13.3	569.2	9,779
Health Care	27.0	16.3	20.0	19.9	80.0	92.9	830.4	12,947
Chemicals	26.0	38.6	32.0	40.7	5.0	5.1	688.6	5,647
Polymers	25.0	14.9	34.0	19.1	16.0	9.8	749.9	7,642
Others	3.0	4.3	4.0	4.3	1.0	0.3	319.8	9,330
Corporate	1.0	1.8	2.0	3.2	5.0	6.4	(88.9)	1,833
Total	140.0	119.0	151.0	129.6	140.0	136.9	3,355.1	53,907
[MRC out of Total]	[28.0]		[31.0]		[15.7]			[842.7]

MRC: Segment Reclassification

We changed our segmentation to comply with accounting standards in relation to disclosure of segment information, effective fiscal 2010, as well as with our reorganization of April 2010.

Before	After			
Chemicals & Plastics	Chemicals & Plastics	After Mitsubishi Rayon is included in the scope of consolidation of Mitsubishi Chemical Holdings		
Chemicals	Chemicals		Polymers	
Plastics	Plastics			Designed Materials
Coating resins & Modifiers	Coating resins & Modifiers			
Lucite International Group	Lucite International Group	Chemicals		
Acrylic fibers & AN monomer and derivatives	AN monomer and derivatives		Designed Materials	
AN monomer and derivatives	Carbon fibers & Composite Materials			Designed Materials
Acrylic fibers	Fibers			
Carbon Fiber & Composite Materials	Acrylic fibers	Designed Materials		
Acetate fibers & Membranes and Others	Acetate fibers and Others		Designed Materials	
Acetate fibers and Others	Others			Designed Materials
Membranes & Engineering	Membranes & Engineering			
Others	Others	Others		

MRC: Performance Estimates by Business Segment

To comply with accounting standards in relation to disclosure of segment information effective fiscal 2010, operating income FY2010 estimates in each segment are amounts before amortization of actuarial losses on the Company's pension plan resulting from changes in actuarial assumptions.

		FY2009 results						FY2010 estimates	
		Q1	Q2	H1	Q3	Q4	Full term	H1	Full term
Sales	Chemicals & Plastics	30.1	49.3	79.4	70.9	66.0	216.3	147.0	302.0
	AN monomer	5.7	5.5	11.1	6.3	6.8	24.2	16.0	29.0
	Carbon fibers & Composite Materials	5.6	5.9	11.6	6.0	6.2	23.7	12.0	25.0
	Fibers	10.4	11.6	21.9	10.1	11.7	43.7	21.0	44.0
	Others	10.5	15.3	25.8	14.5	16.9	57.1	32.0	70.0
	Total	62.2	87.6	149.8	107.7	107.5	365.0	228.0	470.0
Operating income	Chemicals & Plastics	(0.6)	5.9	5.3	6.1	4.6	16.0	12.6	25.3
	AN monomer	(0.1)	(0.3)	(0.3)	0.1	0.5	0.2	1.2	2.4
	Carbon fibers & Composite Materials	(2.8)	(1.3)	(4.1)	(1.0)	(0.7)	(5.7)	(2.2)	(4.4)
	Fibers	(1.2)	(0.5)	(1.7)	(0.0)	(0.1)	(1.8)	0.1	0.2
	Others	0.2	0.6	0.7	0.4	0.4	1.5	0.5	1.0
	Amount of adjustment	(1.2)	(1.3)	(2.5)	(1.1)	(1.1)	(4.7)	(3.1)	(6.2)
Total	(5.7)	3.2	(2.5)	4.4	3.6	5.4	9.1	18.3	

Cash Dividends

		FY2010 Forecast	FY2009	FY2008
Cash dividends per share (Yen)	1st Half	4	4	8
	Year end	4	4	4
	Total	8	8	12
Total of cash dividends (Billions of yen)	1st Half		5.5	11.0
	Year end		5.5	5.5
	Total		11.0	16.5
Net profit per share* (yen)	Year end	28.80	9.32	(48.81)
Dividend pay out ratio (Consolidated)	Total	27.8%	85.8%	—

*Net profit per share incorporates increase of shares by means of expected share exchange scheduled for October 1, 2010.

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties, which may be beyond company control.

Actual results could differ materially due to numerous factors, including without limitation, marketing conditions and the effects of industry competition.