



May 22, 2019

Company name: Mitsubishi Chemical Holdings Corporation
 Representative: Hitoshi Ochi
 Representative Corporate Executive Officer,
 President & Chief Executive Officer
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Notice Regarding Distribution of Dividends from Surplus

Mitsubishi Chemical Holdings Corporation (MCHC) passed a resolution at its Board of Directors meeting held on May 22, 2019, to distribute dividends from surplus, as of the record date of March 31, 2019. Details are as follows.

1. Details of dividends

	Amount determined	Latest dividend forecast (November 1, 2018)	Fiscal year (ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	¥20	¥20	¥17
Total amount of dividends	¥28,463 million	-	¥24,470 million
Effective date	June 4, 2019	-	June 5, 2018
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

MCHC's basic policy of returning profits to shareholders emphasizes enhancement of shareholder value by increasing the value of the company. Therefore, using 30% of the medium-term level as a guideline for the consolidated dividend payout ratio, MCHC will make stable dividend payments, while maintaining sufficient internal reserves as resources to develop future businesses.

Considering the policies outlined above, along with current circumstances and proposed business development, the year-end dividend per share for the fiscal year ended March 31, 2019, will be ¥20.

Reference: Details of dividends per share through the fiscal year

Record date	Dividend per share (¥)		
	Interim	Year end	Annual
Fiscal year (ended March 31, 2019)	20	20	40
Fiscal year (ended March 31, 2018)	15	17	32