



May 12, 2017
Mitsubishi Chemical Holdings Corporation

Notice Regarding Revision to Dividend Forecast for the Fiscal Year Ended March 31, 2017

Mitsubishi Chemical Holdings Corporation (MCHC) today announced that it has made the following revision to its dividend forecast for the fiscal year ended March 31, 2017 (April 1, 2016 - March 31, 2017).

1. Reason for the Revision

MCHC's basic policy of returning profits to shareholders emphasizes enhancement of shareholder value by increasing the value of the company. Therefore, using 30% of the medium-term level as a guideline for the consolidated dividend payout ratio, MCHC will make stable dividend payments, while maintaining sufficient internal reserves as resources to develop future businesses.

Under this policy, and after a comprehensive review of issues such as the need to fortify its financial position and an emphasis on returning profits to shareholders based on recent trends in performance, MCHC will increase its year-end dividend forecast for the fiscal year ended March 2017 by ¥2, and make the revision to ¥12. As a result, the annual dividend forecast will be increased by ¥5 per share from the previous fiscal year, to ¥20.

2. Revision to Dividend Forecast

	Dividend per share (yen)		
	Interim	Year end	Annual
Previous forecast (announced on February 8, 2017)	/	10	18
Revised forecast	/	12	20
Current fiscal year (ended March 31, 2017)	8		
Previous fiscal year (ended March 31, 2016)	7	8	15

Note: Year-end dividend for fiscal 2016 will be set at the meeting of the Board of Directors to be held on May 17.

<Reference>

		Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Dividend per share (yen)	Interim	6	6	6	7	8
	Year end	6	6	7	8	*12
	Annual	12	12	13	15	*20

*forecast

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