



April 27, 2016

Mitsubishi Chemical Holdings Corporation

Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2016

Mitsubishi Chemical Holdings Corporation announced a revision of its forecast for consolidated financial results for the fiscal year ending March 31, 2016 (fiscal 2015) that was issued on February 4, 2016, as detailed below.

1. Revision to consolidated financial results forecast for fiscal 2015 (April 1, 2015 – March 31, 2016)

(Unit: Billions of yen; unless otherwise noted)

	Net sales	Operating income	Ordinary income	Net income attributable to Shareholders of the parent	Net income per share
Previous forecast (A) (Announced on February 4, 2016)	3,870.0	255.0	244.5	22.0	15.01 yen
Revised forecast (B)	3,823.0	279.5	270.0	45.5	31.06 yen
Difference (B – A)	(47.0)	24.5	25.5	23.5	-
Difference (%)	(1.2)	9.6	10.4	106.8	-
Reference: Results for fiscal 2014	3,656.3	165.7	163.1	60.9	41.40 yen

2. Reasons for the revision

We have made a downward revision in our forecast for net sales due primarily to lower sales prices resulting from naphtha prices that were slightly below the levels assumed in our previous announcement.

Turning to operating income, ordinary income, and net income attributable to Shareholders of the parent, we have made upward revisions from our previously announced forecast, in anticipation of several factors including continued firm market conditions for petrochemicals in the Chemicals and Polymers segments and continued steady sales volumes and sales prices in the Designed Materials segment.

Reference

Operating income by segment

(Unit: Billions of yen)

Segment	Revised forecast	Previous forecast	Difference
Electronics Applications	(1.0)	(1.0)	-
Designed Materials	76.0	71.0	5.0
Health Care	103.5	100.0	3.5
Chemicals	57.0	51.0	6.0
Polymers	43.0	35.0	8.0
Others	7.0	6.0	1.0
Corporate	(6.0)	(7.0)	1.0
Total	279.5	255.0	24.5

Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including, without limitation, market conditions and the effect of industry competition.

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