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## Message from the Chief Officer Supervising Corporate Sustainability Management

### We will deliver sustainable growth to our stakeholders guided by our unwavering commitment to the KAITEKI principle



**Joseph Rinaldi**

Vice President  
Chief Strategy Officer

#### Our commitment to sustainability

Since adopting the KAITEKI concept in 2011, our organization has made sustainability its cornerstone. At the beginning of 2023, we unveiled our renewed Company Purpose: “We lead with innovative solutions to achieve KAITEKI, the well-being of people, and the planet.” This Purpose and our new Slogan, “Science. Value. Life.,” reinforce our unwavering commitment to the KAITEKI principle. These declarations provide clarity and

specificity, guiding our team in a common direction and serving as the foundation for day-to-day business execution and decision-making. The concept seamlessly incorporates the Management of Sustainability (MOS), Management of Technology (MOT), and Management of Economics (MOE) into every aspect of our operations.

Our medium-term management plan reflects our commitment to sustainability, emphasizing the importance of environmental, social, and governance (ESG) factors. We recognize that creating non-financial value is vital to achieving our financial targets. As such, we have set ambitious environmental and social goals, including reducing GHG emissions and waste and initiatives for employee engagement, customer satisfaction, and diversity. Additionally, we aim to significantly increase the proportion of sustainability-supporting products in our portfolio in the coming years by developing innovative solutions that fulfill our customers’ evolving needs.

#### Achievements and looking forward

By consistently implementing these measures, we are poised to make significant strides in the near future. Allow me to highlight some of our accomplishments over the past year.

We have initiated a comprehensive energy transition program to meet or exceed carbon emission reduction targets for 2030 and 2050. We have substantially reduced GHG emissions globally by shifting to renewable energy resources and implementing various measures in our

Performance Polymers and Specialty Materials production sites in Europe and the Americas.

Furthermore, we have launched several innovative solutions that drive circular economy practices. For example, our holistic program of thermoplastic semi-finished materials in Europe and the Americas incorporates a sustainable brand, environmental data, and a waste takeaway program. In Japan, we have partnered with others to enhance recycling initiatives, such as reconvert plastic bottle labels and developing a scheme to recover and recycle acrylic resin from end-of-life vehicles.

These achievements underscore our unwavering dedication to sustainability and the integration of sustainable practices throughout our operations. However, we acknowledge that our journey has only just begun. Looking ahead, we have set ambitious targets for the coming years:

We aim to collaborate with industry partners, alliances, and research institutions to devise sustainable alternatives that reduce our dependence on non-renewable resources and minimize environmental impact.

We will increase the transparency and reporting of our ESG efforts, ensuring stakeholders have clear visibility into our progress and commitments.

By leveraging our combined expertise and innovative spirit, the Mitsubishi Chemical Group will pave the way toward environmental responsibility, social well-being, and economic prosperity.